



## Georgia: Financial Inclusion for Micro and Small Business Growth for Credo, Finca Bank, and TBC Bank (CDTA)

Project Name	Financial Inclusion for Micro and Small Business Growth for Credo, Finca Bank, and TBC Bank (CDTA)		
Project Number	49380-001		
Borrower/Company			
Country	Georgia		
Location			
Approval Number			
Type of ADB Assistance / Amount	Technical Assistance	USD 1.05 million	Proposed
Strategic Agendas	Inclusive economic growth		
Drivers of Change	Gender Equity and Mainstreaming Knowledge solutions Private sector development		
Sector / Subsector	<b>Finance</b> - Banking systems and nonbank financial institutions		
Gender Equity and Mainstreaming	Some gender elements		
Responsible ADB Department	Private Sector Operations Department		
Responsible ADB Division	Private Sector Financial Institutions Division		
Responsible ADB Officer	Rohner, Tina		
Project Sponsor(s)			
Description	A TA grant of up to \$1.05 million to support (a) TBC's MSME Academy services; (b) Credo's transformation into a bank; and (c) each of the three banks' efficiency improvements and the development of loan and assistance to skills improvement to MSMEs and farmers, including branchless banking and associated financial literacy programs to their customers.		
Objectives and Scope	A TA grant of up to \$1.05 million to support (a) TBC's MSME Academy services; (b) Credo's transformation into a bank; and (c) each of the three banks' efficiency improvements and the development of loan and assistance to skills improvement to MSMEs and farmers, including branchless banking and associated financial literacy programs to their customers. The TA will help (i) TBC expand its advisory services to MSMEs; (ii) Credo, FBG, and TBC improve their respective MSME finance product offerings; and (iii) Credo, FBG, and TBC increase their respective outreach to, and financial literacy in, remote villages to address possible over-indebtedness of households.		
Linkage to Country/Regional Strategy	ADB plays a tangible role in supporting the deepening of financial services in Georgia. Since 2007, ADB has provided nonsovereign loans of \$125 million to banks, comprising two loans to Bank of Georgia and one loan to TBC, as well as TA to NBG and TBC. Bank of Georgia and TBC also benefit from ADB's Trade Finance Program, with an exposure limit of \$30 million. The loans to TBC will build on the ongoing loan; the loans to FBG and Credo will be the first. ADB nonsovereign efforts align with efforts to develop the local currency bond market, as well as sovereign support for capital markets, including contractual savings under a program approved in 2014. Staff of the ADB Central and West Asia Department participated in processing the transactions.		

### Summary of Environmental and Social Aspects

Environmental Aspects	The TA minimal or no adverse environmental impacts.
Involuntary Resettlement	The TA is unlikely to entail impacts on involuntary resettlement.
Indigenous Peoples	The TA is unlikely to entail impacts on indigenous peoples.
Stakeholder Communication, Participation, and Consultation	

### Timetable for assistance design, processing and implementation

Concept Clearance	-
-------------------	---

## Due Diligence

Credit Committee Meeting	-
Approval	-
Last PDS Update	19 Sep 2018

Project Page	<a href="https://www.adb.org/projects/49380-001/main">https://www.adb.org/projects/49380-001/main</a>
Request for Information	<a href="http://www.adb.org/forms/request-information-form?subject=49380-001">http://www.adb.org/forms/request-information-form?subject=49380-001</a>
Date Generated	09 November 2018

ADB provides the information contained in this project data sheet (PDS) solely as a resource for its users without any form of assurance. Whilst ADB tries to provide high quality content, the information are provided "as is" without warranty of any kind, either express or implied, including without limitation warranties of merchantability, fitness for a particular purpose, and non-infringement. ADB specifically does not make any warranties or representations as to the accuracy or completeness of any such information.