Creador III, L.P. Fund RRP REG 49274-001

#### **COUNTRY ECONOMIC INDICATORS (INDIA)**

(Updated as of 03 September 2015)

	(Updated as of 03 September 2015)								
Ite	m			Fiscal year					
		2010	2011 <sup>a</sup>	2012	2013	2014	2015		
Α.	Income and Growth								
	1. GDP per capita (\$, current)	1,442.1	1,511.3	1,486.7	1,503.9	1,620.0 <sup>b</sup>	_		
	2. GDP Growth (%, in constant 2011-2012 prices)	9.3	6.2	5.1	6.9	7.3 <sup>b</sup>	7.0 <sup>c</sup>		
	a. Agriculture	7.9	3.6	1.2	3.7	0.2 <sup>b</sup>	1.9 <sup>c</sup>		
	b. Industry	9.2	3.5	2.4	4.5	6.1 <sup>b</sup>	6.5 <sup>°</sup>		
	c. Services	9.8	8.2	8.0	9.1	10.1 <sup>b</sup>	8.9 <sup>c</sup>		
В.	Saving and Investment (% of GDP)								
	1. Gross Domestic Investment	36.5	38.2	36.6	32.3	_	_		
	2. Gross Domestic Saving	33.7	33.9	31.8	30.6	—	—		
C.	Money and Inflation (annual % change)								
	1. Consumer Price Index	10.5	8.4	10.3	10.0	5.9	4.8 <sup>d</sup>		
	2. Total Liquidity (M2) <sup>e</sup>	16.0	13.5	13.6	13.2	12.0	10.9 <sup>f</sup>		
D.	Government Finance (% of GDP) <sup>9</sup>								
	1. Revenue and Grants	20.7	19.7	20.1	19.6	21.2	20.8 <sup>h</sup>		
	2. Expenditure and Onlending	27.6	27.4	27.0	26.2	28.1	27.0 <sup>h</sup>		
	3. Overall Fiscal Surplus (Deficit)	(6.9)	(7.8)	(6.9)	(6.6)	(6.9)	(6.3) <sup>h</sup>		
E.	Balance of Payments								
	1. Merchandise Trade Balance (% of GDP)	(7.0)	(10.3)	(10.7)	(7.9)	(7.0)			
	2. Current Account Balance (% of GDP)	(2.3)	(4.2)	(4.8)	(1.7)	(1.3)	_		
	3. Merchandise Export (\$) Growth (annual % change)	40.5	21.9	(1.8)	4.9	(1.8)	(15.0) <sup>d</sup>		
	4. Merchandise Import (\$) Growth (annual % change)	28.5	32.4	0.2	(8.4)	(0.4)	(12.0) <sup>d</sup>		
F.	External Payments Indicators								
	<ol> <li>Gross Official Reserves (including gold, in weeks of current year's imports of goods)</li> </ol>	42.9	31.3	31.0	35.2	39.7	46.8 <sup>c</sup>		
	2. External Debt Service (% of exports of goods and	4.3	6.0	5.9	5.9	7.5	—		
	services) 3. Total External Debt (% of GDP)	18.2	19.6	22.3	23.8	23.2	—		
G.	Memorandum Items								
	1. GDP (current prices, Rs billion)	77,953	88,320	99,855	113,451	125,412 <sup>b</sup>	32,427 <sup>c</sup>		
	2. Exchange Rate (Rs/\$, average)	45.6	47.9	54.4	60.3	61.1	63.5 <sup>°</sup>		
	3. Population (million)	1,186	1,220	1,235	1,251	1,267	_		
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() = negative, — = data not available, GDP = gross domestic product.

a Data from 2011 are based on new GDP series base year 2011-12) except overall GDP and sectoral growth rates in 2011, which are based on old GDP series (2004-05). Data for 2010 is based on old GDP series.

b Based on Provisional Estimates for 2014-15.

c April 2015 to June 2015

d April2015 to July 2015

e The liquidity data provided here pertains to M3.

f As on August 7, 2015

g Consolidated including federal as well as states.

h Budget Estimates

Sources: Government of India. 2012. National Accounts Statistics 2012. Central Statistical Organization. Ministry of Statistics and Programme Implementation. New Delhi; Government of India. 2013. Economic Survey 2012–2013. Ministry of Finance. New Delhi; Reserve Bank of India. Reserve Bank of India Bulletin (various years.) Mumbai; Economic Advisory Council to Prime Minister. 2013. Economic Outlook 2013/14. New Delhi.

## **KEY MACROECONOMIC INDICATORS (INDONESIA)**

(Updated as of 13 July 2015)

	Fiscal Year					
Item	2011	2012	2013	2014	2015 <sup>ª</sup>	
A. Income and Growth						
1. GDP per Capita (\$, current)	3,677	3,761	3,663	3,523	3,516.2	
2. GDP Growth (%, in constant prices)	6.2	6.0	5.6	5.0	5.0	
a. Agriculture	3.9	4.6	4.2	4.2	4.2	
b. Industry	6.3	5.3	4.2	4.2	4.2	
c. Services	8.4	6.8	6.5	6.1	6.1	
B. Saving and Investment (current and						
market prices, % of GDP)						
1. Gross Domestic Investment	31.3	32.7	32.1	32.6	32.8	
2. Gross National Saving	31.5	30.0	28.9	29.6	30.3	
C. Money and Inflation (annual % change)						
1. Consumer Price Index (average)	5.4	4.0	6.4	6.4	6.4	
2. Total Liquidity (M2)	16.4	15.0	12.8	11.8	12.3	
D. Government Finance (% of GDP)	-		-	-	-	
1. Revenue and Grants	16.1	16.2	15.1	14.6	13.9	
2. Expenditure and Onlending	17.2	18.0	17.4	12.6	16.1	
3. Overall Fiscal Surplus (Deficit)	-1.1	-1.8	-2.3	-2.0	-2.2	
E. Balance of Payments		-	-	-		
1. Merchandise Trade Balance (% of						
GDP)	3.8	0.9	0.6	0.8	1.2	
2. Current Account Balance (% of GDP)	0.2	-2.7	-3.2	-3.0	-2.5	
3. Merchandise Export (\$) Growth	•					
(annual % change)	27.4	-2.0	-2.8	-3.7	-1.5	
4. Merchandise Import (\$) Growth						
(annual % change)	32.2	13.6	-1.3	-4.5	-3.0	
F. External Payments Indicators						
1. Gross Official Reserves (in \$ billion)	110.1	112.8	99.4	111.9	105.0	
(in months of imports of goods and						
official debt repayment)	6.3	6.1	5.5	6.4	6.1	
2. External Debt Service (% of exports of	0.0	011	0.0	0		
goods and services)	22.9	35.6	41.3	46.5	49.8	
3. Total External Debt (% of GDP)	25.0	27.4	29.1	33.0	33.1	
G. Memorandum Items	2010			0010		
1. GDP (current prices, Rp trillion)	7,831.7	8,615.7	9,524.7	10,542.7	11,848.2	
2. Exchange Rate (Rp/\$, average)	8,779	9,380	10,451	11,867	13,150	
3. Population (million)	242.6	244.2	247.4	250.6	252.2	
- not evailable () - negative CDB - gross			271.7	200.0	202.2	

— = not available, () = negative, GDP = gross domestic product. <sup>a</sup> Asian Development Bank staff estimates.

Sources: Bank of Indonesia, Ministry of Finance, Central Bureau of Statistics (BPS), International Monetary Fund, Asian Development Outlook (ADO) Database, and Asian Development Bank staff estimates. The data presented has also taken into account changes in data released by the government agencies.

#### COUNTRY ECONOMIC INDICATORS (MALAYSIA)

Item	2012	2013	2014	Q1 2015	Q2 2015
Total GDP (billion current \$)	305.3	313.3	338.1	76.6	
GDP per capita (current \$)	10,342	10,462	11,159		
GDP per capita, PPP (current	10,012	10,102	11,100		
international dollars)	22,071	23,118			
GNI per capita, Atlas method (current	,•.	_0,0			
\$)	9,820	10,400			
GNI growth (%)	3.9	5.3	6.0		
GDP growth (%)	5.6	4.7	6.0	5.6	
Revenue <sup>b</sup> (% of GDP)	22.1	21.7	20.4	18.6	
Fiscal balanceb (% of GDP)	3.2	-2.8	-3.65	-4.2	
Money Supply (M3) growth (%)	9.0	7.3	7.0	6.6	6.0
Inflation (annual average, %)	1.7	2.1	3.1	0.7	2.2
Unemployment rate	3.0	3.1	2.9	3.1	3.1 (end-May)
Merchandise exports (% of GDP)	72.8	68.8	68.0	58.8	
Merchandise imports (% of GDP)	59.5	57.9	56.3	48.9	
Merchandise trade balance (% of GDP)	13.3	11.0	11.7	9.9	
Current account balance <sup>c</sup> (% of GDP)	5.8	4.0	4.6	3.6	
Remittances (% of GDP)	0.4	0.5			
Foreign direct investment (% of GDP)	2.9	3.6	3.21	3.1	
Merchandise export growth (%)	-2.9	-3	2.9	-4.4	
Merchandise import growth (%)	1.4	-0.2	1.3	0.0	
Total external debt (% of GDP)	63.7	70.6	69.6		
Total external debt service (% of					
exports & services)	10.1	10.3			
Gross international reserves (in months					
of imports)	9.1	9.3	8.1	8.6	
Average exchange rate (Malaysian					
ringgit/US dollar)	3.1	3.2	3.3	3.6	3.6

(As of 31 July 2015)

... = data not available, GDP = gross domestic product, GNI = gross national income,

<sup>a</sup> Preliminary.

<sup>b</sup> Refers to central government.

<sup>c</sup> Current account includes official transfers.

Sources: Asian Development Bank (ADB). 2014. Asian Development Outlook 2014 Update. Manila; ADB. 2014. Key Indicators for Asia and the Pacific. Manila; United Nations Development Programme. 2014. Human Development Report. USA; World Bank. World Development Indicators Online. <u>http://databank.worldbank.org/data/home.aspx</u>, accessed on 26 February 2015; and ADB staff estimates.

### **COUNTRY ECONOMIC INDICATORS (PHILIPPINES)**

(Updated as of 18 September 2015)

Item	2011	2012	2013	2014	2015 Jan-June
A. Income and Growth					
1. GDP per capita (\$, current)	2,371.9	2,606.2	2,788.4	2,870.5	
2. GDP growth (%, constant prices)	3.7	6.7	7.1	6.1	5.3
a. Agriculture	2.6	2.8	1.1	1.6	0.3
b. Industry	1.9	7.3	9.2	7.9	5.8
c. Services	4.9	7.1	7.0	5.9	5.8
B. Saving and Investment (% of GDP, current prices)					
1. Gross domestic investment	20.5	18.2	20.0	20.9	19.1
2. Gross national saving <sup>a</sup>	23.0	21.0	24.2	24.7	22.4
C. Money and Inflation (annual % change)					
1. Consumer price index	4.6	3.2	3.0	4.1	2.1
2. Liquidity (M2)	7.0	9.4	33.5	10.5	8.5
D. Government Finance (% of GDP)					
1. Revenue and grants	14.0	14.5	14.9	15.1	17.1
2. Expenditure and onlending	16.2	16.8	16.3	15.7	16.9
3. Overall fiscal surplus (deficit)	(2.2)	(2.3)	(1.4)	(0.6)	0.2
E. Balance of Payments					
1. Merchandise trade balance (% of GDP)	(9.1)	(7.6)	(6.5)	(5.7)	(5.6)
<ol><li>Current account balance (% of GDP)</li></ol>	2.5	2.8	4.2	3.8	3.3
<ol><li>Merchandise export (\$) growth (annual % change)</li></ol>	4.1	21.2	(4.0)	11.9	(12.9)
4. Merchandise import (\$) growth (annual % change)	9.5	11.3	(4.8)	6.3	(8.3)
F. External Payments Indicators					
<ol> <li>Gross official reserves (including gold, \$ million in months of current year's imports of goods)</li> </ol>	11.6	11.5	11.6	9.9	10.3
2. External debt service (% of exports of goods and	9.9	7.3	8.2	6.2	5.9
services) <sup>c</sup>			<b>22 4</b>	<b></b>	<b></b>
3. External debt (% of GDP)	33.7	32.0	28.9	27.3	25.7
G. Memorandum Items					
1. GDP (PHP billion, current prices)	9,708.3	10,561.1	11,542.3	12,642.7	,
2. Exchange rate (PHP/\$, average)	43.3	42.2	42.4	44.4	44.5
3. Population (million) a The saving rate is calculated as the sum of the invest	94.8	96.5	98.2	99.9	

a The saving rate is calculated as the sum of the investment rate and current account balance (all as a percent of GDP), similar to the approach used in the IMF Article IV Consultation report.

b Represents average imports of goods and payment of services and income that can be financed by reserves

c Ratio of debt service burden to exports of goods and receipts from services and primary income

"..." data not available

Sources: Philippine Statistics Authority, Bureau of Treasury, Bangko Sentral ng Pilipinas, World Bank World Development Indicators, CEIC (accessed 22 September 2015)

# COUNTRY ECONOMIC INDICATORS (SRI LANKA)

(As of 14 September 2015)

ltem <sup>1</sup>	2011	2012	Fiscal Yea 2013	2014	2015 (latest)
A. Income and Growth					
<ol> <li>GDP per capita (\$, current prices)</li> </ol>	3,229.0	3,351.0	3,610.0	3,795.0	n.a.
<ol><li>GDP growth (%, constant prices)</li></ol>	8.5	9.5	3.5	4.3	6.0 (Q1)
a. Agriculture	4.5	4.3	3.3	(2.1)	2.9 (Q1)
b. Industry	9.2	9.4	4.0	1.4	(1.9) (Q1)
c. Services	9.1	11.3	3.8	6.4	10.1 (Q1)
B. Saving and Investment (% of GDP, curren	nt prices)				
<ol> <li>Gross domestic investment</li> </ol>	27.1	26.5	26.9	29.7	n.a.
2. Gross domestic saving	23.3	27.9	27.6	25.0	n.a.
C. Money and Inflation (annual % change)					
1. Consumer price index	6.7	7.6	6.9	3.3	2.1 (Jan-Aug)
2. Liquidity (M2b)	19.1	17.6	16.7	13.4	13.3 (Jan-
					May)
D. Government Finance (% of GDP)					
1. Revenue and grants	13.6	12.2	12.0	11.7	n.a.
<ol><li>Expenditure and net lending</li></ol>	19.4	17.8	17.4	17.4	n.a.
3. Overall fiscal surplus (deficit)	(5.8)	(5.6)	(5.4)	(5.7)	n.a.
E. Balance of Payments					
<ol> <li>Merchandise trade balance (% of GDP)</li> </ol>	(14.9)	(13.8)	(10.2)	(10.6)	n.a.
2. Current account balance (% of GDP)	(7.1)	(5.8)	(3.4)	(2.6)	n.a.
3. Merchandise export (\$) growth	23.2	(7.4)	6.3	<b>7.0</b>	(0.6) (Jan-
(annual % change)		. ,			June)
4. Merchandise import (\$) growth	50.7	(5.4)	(6.2)	7.9	5.7 (Jan-
(annual % change)					June)
F. External Payments Indicators					
1. Gross official reserves (including	14.8	17.2	20.0	20.4	18.0 (June)
gold, \$ million in weeks of current					
year's imports of goods)					
2. Overall debt service (% of exports of	12.7	19.7	23.5	20.2	n.a.
goods and services)				<b>-</b> • =	
3. External debt (% of GDP)	50.2	54.2	53.7	54.5	n.a.
G. Memorandum Items	_				
1. GDP (current prices, SLRs billion)	7,219.1	8,732.5	9,592.1	10,291.6	2,741.0 (Q1)
2. Exchange rate (SLRs/\$, average)	110.6	127.6	129.1	130.6	-133.1 (Jan Aug)
3. Population (million)	20.9	20.3	20.5	20.7	n.a.

n.a.= data not available. () = negative, GDP = gross domestic product, SLR= Sri Lankan Rupees.

<sup>1</sup> National account base year was revised to 2010 from 2002 starting mid-August 2015. The new revised base year 2010 is used throughout the table.

Source: Central Bank of Sri Lanka. Annual Report 2014.

Central Bank Weekly Economic Indicators, August 2015. Department of Census and Statistics of Sri Lanka.