

# Audited Project Financial Statements

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Project Number: 49273-001  
Loan Number: 3370-SRI  
For the year ended 31 December 2016

## Sri Lanka: Small and Medium-Sized Enterprises Line of Credit Project

Prepared by Ernst & Young Chartered Accountants for the National Development PLC

For the Asian Development Bank  
Date received by ADB: 20 September 2017

The audited project financial statements are documents owned by the project financial institution. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Public Communications Policy 2011 and as agreed between ADB and the Ministry of Finance.

**Asian Development Bank**



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HMAJ/SSG/JJ

08 May 2017

The Board of Directors  
National Development Bank PLC  
No. 42, Nawam Mawatha  
Colombo 02.

**National Development Bank PLC**  
**Audit for the year ended 31 December 2016**

Dear Members of the Board

We concluded our audit, designed to express an opinion on the statutory financial statements of National Development Bank PLC as of and for the year ended 31 December 2016.

Our report summarizes the various observations in relation to the Bank's internal controls, financial position and the results of operations observed during the course of the above audit and this report was initially issued as a draft for management comments on 13 March 2017 and received the final management comment on 28 April 2017. We have pleasure in enclosing herewith our report incorporating such management comments. Our review of the Bank's system of internal control was carried out to assist us in expressing opinions on the accounts of the Bank taken as a whole. Our work was not primarily directed towards the discovery of weaknesses or the detection of fraud, and should not therefore be relied upon to show that no other weaknesses exist. Accordingly, the comments which are set out in this memorandum refer only to those matters which have come to our attention during the course of the normal audit work and do not attempt to indicate all possible improvements which a special review might develop.

The completion of this year's audit of the Bank was accomplished through the effective support and the assistance of the Bank's financial management and personnel. We continually strive to improve the quality of our services, to meet and exceed your expectations and to maintain your trust and confidence. This report is intended solely for the use of the members of the Board, Board Audit Committee and management, and should not be used for any other purpose.

Yours faithfully

HMAJ/SSG

## AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF NATIONAL DEVELOPMENT BANK PLC (BANK)

We have audited the accompanying Statement of Disposition Fund Account for the year ended 31 December 2016 ("the Statement") for compliance with the Small & Medium-Sized Enterprises Line of Credit Project, subsidiary loan agreement dated 23 March 2016 between Government of Sri Lanka and National Development Bank PLC ("the Agreement").

### Respective Responsibilities of Management and Auditors

The preparation and presentation of this Statement in line with the Agreement is the responsibility of management of the Bank. Our responsibility is to express an opinion on the Statements based on our audit.

### Basis of Opinion

We conducted our audit in accordance with Sri Lanka Auditing Standards applicable to compliance auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statements are in compliance with the agreement. Our audit procedures consist of obtaining an understanding of the compilation of the Statements by enquiry of Management, referring to the relevant sections of the Agreement, cross checking on a sample basis financial information in the Statements to the accounting records from which it was extracted and checking the arithmetical accuracy of the statements and no other. We believe that our audit provides a reasonable basis for our opinion.

### Opinion

In our opinion, accompanying Statements present fairly, in all material respects, the financial activities of the Project for the year ended 31 December 2016, in accordance with the notes set out in Page 03.

### Restriction for the purpose and use of the report

Our report is provided solely for the purpose of compliance with the agreement between Government of Sri Lanka and National Development Bank PLC. Our audit work has been undertaken so that we might state to the Board of Directors of National Development Bank PLC, those matters that we are required to state, in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume the responsibility to anyone other than the addressee, for our audit work, for this report, or for the opinion we have formed. This report should not to be used, circulated, quoted or otherwise referred to for any other purpose.



14 August 2017  
Colombo

**NATIONAL DEVELOPMENT BANK PLC**  
**SMALL AND MEDIUM-SIZED ENTERPRISES LINE OF CREDIT PROJECT**  
**STATEMENT OF THE UTILIZATION OF FUNDS**  
**Period : 01st January 2016 to 31st December 2016**

	NOTES	LKR	LKR
<b>OPENING BALANCE AS AT 01.01.2016</b>			-
<b>CASH IN FLOWS</b>			
PROCEEDS RECEIVED FROM THE GOVERNMENT OF SRI LANKA	Note 1		1,821,832,500
REPAYMENTS RECEIVED FROM THE SUB BORROWERS - ORIGINAL DISBURSEMENTS	Note 2	118,103,266	
REPAYMENTS RECEIVED FROM THE SUB BORROWERS - REVOLVING DISBURSEMENTS	Note 3	<u>3,468,378</u>	121,571,643
INTEREST RECEIVED FROM THE SUB BORROWERS - ORIGINAL AND REVOLVING DISBURSEMENTS			92,782,084
<b>CASH OUTFLOWS</b>			
DISBURSEMNTS OF SUBSIDIAY LOANS BY NATIONAL DEVELOPMENT BANK -ORIGINAL DISBURSEMENTS	Note 2	(1,607,782,620)	
DISBURSEMNTS OF SUBSIDIAY LOANS BY NATIONAL DEVELOPMENT BANK -REVOLVING DISBURSEMENTS	Note 3	<u>(50,700,000)</u>	(1,658,482,620)
INTEREST PAYMENT TO GOVERNMENT OF SRI LANKA ON 01.12.2016			(37,409,812)
<b>CLOSING BALANCE AS AT 31.12.2016</b>			<u><u>340,293,795</u></u>

The undersigned certifies that the Refinances to sub borrowers stated above were made to sub loans eligible under the Article III of the Subsidiary Loan Agreement between the Democratic Socialist Republic of Sri Lanka and the National Development Bank PLC dated 23 March 2016 and amendments there to.

The Management of the Bank is responsible for the preparation and presentation of these statements in accordance with Section 3.06 (a) of Project Agreement.



*S. Indu*  
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 Authorised Signatory  
 National Development Bank PLC

## **NOTES TO THE SMALL AND MEDIUM-SIZED ENTERPRISES LINE OF CREDIT PROJECT**

Year ended 31 December 2016

### **1. Basis of Preparation**

The statement of utilization of funds for project has been prepared as required by the Small and Medium-Sized Enterprises Line of Credit Project Agreement, and presents the cash Inflows and outflows pertaining to the Financial Activities of the Project during the year.

### **2. Financial Activities**

Financial activities of the Project Fund comprise:

- i) Cash inflows of funds generated through repayment by the Sub Borrowers to the NDB
- ii) Cash outflows of payment of interest of subsidiary loan to the Government of Sri Lanka.
- iii) Cash outflows of payment of principal of subsidiary loan to Government of Sri Lanka
- iv) Cash outflows of refinance to Sub Borrowers.
- v) Cash inflows of proceeds received from Government of Sri Lanka

The Project Fund has been prepared on a cash basis.





**NATIONAL DEVELOPMENT BANK PLC**  
**SMALL AND MEDIUM-SIZED ENTERPRISES LINE OF CREDIT**  
**STATEMENT OF THE UTILIZATION OF FUNDS**  
**Period : 01st January 2016 to 31st December 2016**

NOTE 1- PROCEEDS RECEIVED FROM THE GOVERNMENT OF SRI LANKA

DATE OF WITHDRAWAL	AMOUNT WITHDRAWN LKR
28-Jul-16	406,484,214.00
29-Jul-16	309,005,500.00
01-Aug-16	119,170,000.00
02-Aug-16	131,854,500.00
04-Aug-16	140,479,000.00
08-Aug-16	76,902,720.00
10-Aug-16	61,268,500.00
11-Aug-16	49,450,000.00
12-Aug-16	43,700,000.00
16-Aug-16	119,590,000.00
19-Aug-16	85,542,500.00
23-Aug-16	18,800,000.00
26-Aug-16	47,000,000.00
06-Sep-16	135,000,000.00
28-Sep-16	20,000,000.00
18-Oct-16	25,000,000.00
25-Oct-16	25,000,000.00
28-Oct-16	2,590,000.00
11-Nov-16	4,995,566.00
Total amount received	1,821,832,500.00



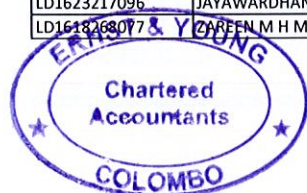
**NATIONAL DEVELOPMENT BANK PLC**  
**SMALL AND MEDIUM-SIZED ENTERPRISES LINE OF CREDIT PROJECT**  
**STATEMENT OF THE UTILIZATION OF FUNDS**  
**Period : 01st January 2016 to 31st December 2016**

**NOTE 2 -DISBURSEMENTS OF SUBSIDIARY LOANS BY NATIONAL DEVELOPMENT BANK AND REPAYMENTS RECEIVED FROM THE SUB BORROWERS - ORIGINAL DISBURSEMENTS (Contd)**

**PROJECT LOANS**

(LKR)

LD NO	CUSTOMER NAME	AMOUNT DISBURSED	REPAYMENT RECEIVED	BALANCE TO BE RECEIVED
LD1618208355	R T S FOOD CITY	9,000,000	1,500,000	7,500,000
LD1621649239	ISURU TRADERS	3,000,000	124,980	2,875,020
LD1630979585	K E DE SILVA	4,995,566	162,166	4,833,400
LD1622187589	D M N ATHTHANAYAKA	700,000	-	700,000
LD1622177724	BITULINK EMULSION (PVT) LTD	1,000,000	-	1,000,000
LD1621680578	SUNIMAL'S	2,300,000	191,665	2,108,335
LD1615400042	KEMILRO AGENCIES	5,000,000	583,331	4,416,669
LD1620981887	A T DAYANANDA SAHA PUTHRAYO	650,000	-	650,000
LD1623969675	L & A TRADING INTERNATIONAL	50,000,000	384,527	49,615,473
LD1627857010	SHIN KWANG LANKA (PVT) LTD	5,250,000	-	5,250,000
LD1616771110	ARIYARATHNA SUPPLIERS	8,000,000	210,000	7,790,000
LD1624260084	KELANI VALLEY FARM SHOP	27,000,000	-	27,000,000
LD1620886857	ZOOM AUTO ENGINEERING	2,000,000	100,915	1,899,085
LD1621001280	R A L DILRUKSHI	250,000	27,760	222,240
LD1619743547	CANBERRA HOLDINGS (PRIVATE) LI	6,000,000	500,000	5,500,000
LD1617440476	SARATHCHANDRA HARDWARE CO PVT	4,000,000	285,714	3,714,286
LD1616990033	SAMAYA BEACH HOTEL	6,500,000	433,332	6,066,668
LD1619081608	NIRUKA CONSTRUCTIONS & SUPPLIE	15,000,000	1,250,000	13,750,000
LD1619024309	AJANTHA STORES	3,000,000	150,000	2,850,000
LD1620045847	J G P MARKETING (PRIVATE) LIM	20,000,000	1,205,736	18,794,264
LD1619750039	SARANKA NAGAI MADAM	9,000,000	1,250,000	7,750,000
LD1619043365	KADAWATHA MOTORS	2,000,000	333,000	1,667,000
LD1622391075	SHIN KWANG LANKA (PVT) LTD	10,000,000	300,000	9,700,000
LD1619750410	CHANDIMA HAAL MOLA	9,500,000	791,665	8,708,335
LD1619760365	CHANDIMA HAAL MOLA	3,000,000	416,665	2,583,335
LD1620279070	THREE SINHA ROOFING	15,000,000	1,250,000	13,750,000
LD1620319074	RUHUNU LANKA I.O.C FILLING STA	4,100,000	569,450	3,530,550
LD1616666442	LIYANARACHCHI L A N	4,500,000	-	4,500,000
LD1620912080	JAYANANDA TRADE CENTRE	10,000,000	833,375	9,166,625
LD1620961321	MEDI LINK	6,000,000	500,000	5,500,000
LD1616742591	H.P.G. NISHPADANA	1,000,000	83,335	916,665
LD1615291027	MILAN FARM HOUSE	10,000,000	1,943,900	8,056,100
LD1621420080	Y PLUS CELLULAR	2,400,000	75,000	2,325,000
LD1615392113	M A D S QUINTUS	3,000,000	583,331	2,416,669
LD1620462126	RATHNAYAKA TRADE CENTER	18,500,000	529,863	17,970,137
LD1619610442	KULARATHNA H S C S	4,000,000	333,000	3,667,000
LD1620496220	A T DAYANANDA SAHA PUTHRAYO	4,000,000	333,500	3,666,500
LD1617659890	SAJITH FARM	5,000,000	499,998	4,500,002
LD1621024042	A W C N ABEYGUNASEKARA	20,000,000	1,190,500	18,809,500
LD1619503139	FROSTAIR INDUSTRIES	5,000,000	260,415	4,739,585
LD1620773200	PASINDU AUTO PARTS & P.A. PROD	7,500,000	625,000	6,875,000
LD1620853021	M.S.T. INDUSTRIES	20,000,000	1,379,308	18,620,692
LD1621446606	Y PLUS CELLULAR	2,000,000	325,000	1,675,000
LD1616994086	CRESENT UKAS GANNA STHANAYA	4,500,000	315,784	4,184,216
LD1620888446	JAYANANDA TRADE CENTRE	15,000,000	1,250,000	13,750,000
LD1617986800	K T M TRANSPORT	2,000,000	333,330	1,666,670
LD1618630230	K P KANCHANI	500,000	83,330	416,670
LD1618640011	K THIRUCHELVAM	10,000,000	833,000	9,167,000
LD1616657107	SELKA	1,500,000	83,339	1,416,661
LD1616896217	DINUJAYA ENTERPRISES	2,000,000	333,330	1,666,670
LD1618140427	PACKAGING ALLIANCE ( PVT ) LTD	3,000,000	312,500	2,687,500
LD1619338733	SPRING VALLY FISH FARM	3,000,000	250,000	2,750,000
LD1621024703	SAMPATH WEE EMBARUMHALA	15,000,000	750,000	14,250,000
LD1616527307	K PUSPAMALAR	2,000,000	333,336	1,666,664
LD1619739662	GAYATTHRIE TEX (PVT)LTD	20,000,000	1,667,500	18,332,500
LD1618752507	FAMILY ENTERPRISES (PVT) LTD	25,000,000	1,785,600	23,214,400
LD1618677224	A.J.FARM HOUSE	3,000,000	416,750	2,583,250
LD1618755749	BLUE MOUNT THEI KAMHALA	12,000,000	1,200,000	10,800,000
LD1620476308	UDARA MOTORS	15,000,000	2,083,330	12,916,670
LD1623217096	JAYAWARDHANA CHEMICALS	9,000,000	-	9,000,000
LD1618268077	ZAREEN M H M	2,000,000	333,360	1,666,640





**NATIONAL DEVELOPMENT BANK PLC**  
**SMALL AND MEDIUM-SIZED ENTERPRISES LINE OF CREDIT PROJECT**  
**STATEMENT OF THE UTILIZATION OF FUNDS**

Period : 01st January 2016 to 31st December 2016

**NOTE 2 -DISBURSEMENTS OF SUBSIDY LOANS BY NATIONAL DEVELOPMENT BANK AND REPAYMENTS RECEIVED FROM THE SUB BORROWERS - ORIGINAL DISBURSEMENTS (Contd)**

LD1620485401	SAMACO CONSTRUCTIONS	5,000,000	5,000,000	-
LD1620773177	MADARA ENTERPRISES	16,000,000	500,000	15,500,000
LD1620490622	TECHMA COMPUTERS	1,500,000	88,865	1,411,135
LD1616892805	RATHNAPURA HOSPITALS AND LABOR	20,776,000	199,271	20,576,729
LD1620280648	REGAL MOTORS	20,000,000	740,739	19,259,261
LD1620291849	T S S HOLDINGS (PRIVATE) LIMIT	18,000,000	1,500,000	16,500,000
LD1617387136	S.L. ENTERPRISES	800,000	133,400	666,600
LD1620472103	HESHAN MOTORS	5,000,000	202,499	4,797,501
LD1616028786	GALLE MUSICAL STORES (PVT) LTD	6,000,000	700,000	5,300,000
LD1616104532	PRABAHARAN S	3,000,000	875,000	2,125,000
LD1620296184	LASAN TRADE CENTRE	5,000,000	694,000	4,306,000
LD1617604622	SAJITH FARM	2,500,000	416,664	2,083,336
LD1620425489	NILMINI FURNITURE MANUFACTURES	8,000,000	666,675	7,333,325
LD1620439207	A W UPUL SAHA PUTHRAYO	10,000,000	595,000	9,405,000
LD1620450824	KAVITHAS	10,000,000	595,235	9,404,765
LD1616515631	N N K CONSTRUCTION ( PVT) LTD	50,000,000	-	50,000,000
LD1621181453	KARIYAWASAM PAINT HOUSE	4,000,000	333,330	3,666,670
LD1613816171	BLUELINE LANDS PRIVATE LIMITED	22,000,000	-	22,000,000
LD1620468225	BLUE ORCHID RESIDENCIES	50,000,000	-	50,000,000
LD1619770637	R M NAGALINGAM	17,500,000	1,041,500	16,458,500
LD1614855825	S.J.K.S. LANKA (PRIVATE) LIMIT	50,000,000	5,742,071	44,257,929
LD1619758281	KARUNARATHNE AND SONS PVT LTD	50,000,000	6,944,440	43,055,560
LD1623535609	PC WORK COMPUTER SYSTEM	3,500,000	102,280	3,397,720
LD1618239906	A K K ENGINEERS (PVT) LTD	10,000,000	999,820	9,000,180
LD1620484687	SARATH HAAL MOLA	3,000,000	250,000	2,750,000
LD1619678255	SUDATH LIME SUPPLIERS	5,000,000	297,615	4,702,385
LD1620803249	CITY HARDWARE	25,000,000	1,490,000	23,510,000
LD1620488266	PALLIYAGURUGE JEWELLERS (PVT)	5,340,120	-	5,340,120
LD1618304546	HIMMORRE HOLDINGS PVT LTD	4,000,000	510,000	3,490,000
LD1620927390	KAVITHAS	15,000,000	892,812	14,107,188
LD1621128006	SELYAS HOLDINGS (PVT) LTD	30,000,000	-	30,000,000
LD1615507733	THE CAVE KITHULGALA	5,000,000	-	5,000,000
LD1621507010	LUMIA VILLA (PVT) LTD	10,000,000	-	10,000,000
LD1621077445	ZENRA ECO MARKETING AND LOGIST	25,000,000	1,481,372	23,518,628
LD1620951314	KAVITHAS	10,000,000	595,235	9,404,765
LD1615969510	RENUKA HALL MOLA	20,000,000	2,333,331	17,666,669
LD1618164398	FISH LANKA GLOBAL (PVT) LTD	8,000,000	996,000	7,004,000
LD1615501792	M D D MAHADANAARACHCHI	4,000,000	778,400	3,221,600
LD1622440052	MALKI HOTEL	4,500,000	-	4,500,000
LD1621662964	K N T FERNANDO	4,500,000	214,400	4,285,600
LD1619012807	SEWARI LANKA ENTERPRISE	7,500,000	1,250,040	6,249,960
LD1616137409	K-HILL ENGINEERING (PRIVATE) L	16,000,000	3,115,000	12,885,000
LD1618326500	R RAJITHARAN	3,500,000	583,800	2,916,200
LD1620887164	HIDELLANA TEA FACTORY	22,000,000	1,833,330	20,166,670
LD1622860080	NEO TRADERS	40,000,000	2,220,000	37,780,000
LD1621736298	RADHA STORES	5,000,000	694,440	4,305,560
LD1620306924	LUCKY HOLIDAY RESORT	10,000,000	397,385	9,602,615
LD1620726212	REGAL TEXTILES	20,000,000	-	20,000,000
LD1620910098	JADE ICE FACTORY	12,000,000	750,000	11,250,000
LD1620402326	ED & PMC	10,000,000	1,390,000	8,610,000
LD1616737418	H.P.G. NISHPADANA	1,000,000	138,890	861,110
LD1618949134	PRISMA TRADERS	5,000,000	416,700	4,583,300
LD1619523308	SANDAMALI HAAL MOLA	10,000,000	833,335	9,166,665
LD1620958325	HOME WORKS LEISURE (PVT) LTD	7,500,000	-	7,500,000
LD1622948998	HOME WORKS LEISURE (PVT) LTD	500,000	-	500,000
LD1628634143	HOME WORKS LEISURE (PVT) LTD	1,500,000	-	1,500,000
LD1621890349	HOME WORKS LEISURE (PVT) LTD	1,000,000	-	1,000,000
LD1627466035	HOME WORKS LEISURE (PVT) LTD	500,000	-	500,000
LD1627794830	HOME WORKS LEISURE (PVT) LTD	500,000	-	500,000
LD1628031414	HOME WORKS LEISURE (PVT) LTD	500,000	-	500,000
LD1628570052	HOME WORKS LEISURE (PVT) LTD	500,000	-	500,000
LD1629226038	HOME WORKS LEISURE (PVT) LTD	500,000	-	500,000
LD1629312416	HOME WORKS LEISURE (PVT) LTD	2,000,000	-	2,000,000
LD1620833370	JAGA DAKSHI NIWADU NIKETHANAYA	2,590,000	-	2,590,000
		<b>1,240,151,686</b>	<b>85,413,794</b>	<b>1,152,147,892</b>





**NATIONAL DEVELOPMENT BANK PLC**  
**SMALL AND MEDIUM-SIZED ENTERPRISES LINE OF CREDIT PROJECT**  
**STATEMENT OF THE UTILIZATION OF FUNDS**  
 Period : 01st January 2016 to 31st December 2016

**NOTE 2 -DISBURSEMENTS OF SUBSIDY LOANS BY NATIONAL DEVELOPMENT BANK AND REPAYMENTS RECEIVED FROM THE SUB BORROWERS - ORIGINAL DISBURSEMENTS (Contd)**

**AUTO LOANS**

(LKR)

LD NO	CUSTOMER NAME	AMOUNT DISBURSED	REPAYMENT RECEIVED	BALANCE TO BE RECEIVED
AA16197RCNMS	WALPOLAGE MAHENDRA PUSHPALAL WALPOL	1,150,000	72,148	1,077,852
AA1615925CDZ	MAHESH MALLAWARATCHIE ENTERPRISES	2,194,500	160,498	2,034,002
AA1619567P0B	WELAGE FRANCIS WIJEWARDANA	3,500,000	219,328	3,280,672
AA16193NHP3Q	JOHANN DENHAM LEON FONSEKA	1,662,500	60,956	1,601,544
AA16202ZSCV0	SAMARASINGHE PATHIRANAGE NIHAL PERE	5,650,000	1,350,747	4,299,253
AA161557GLWL	MAHESH MALLAWARATCHIE ENTERPRISES	4,865,000	352,684	4,512,316
AA1617209PRQ	KANISHKA MALINDA KUMARA WICKRAMASIN	2,300,000	108,874	2,191,126
AA16182TM3T1	HISSELLA KANKANAMALGE IROSHA DILHAR	1,500,000	123,161	1,376,839
AA16182BBGJX	LANKA TILE GROUT (PRIVATE)LIMITED	3,500,000	288,440	3,211,560
AA1620404ZNV	HEMALI JANAKI PARANAGAMA	1,000,000	66,196	933,804
AA16159YMB51	MAHESH MALLAWARATCHIE ENTERPRISES	2,194,500	160,498	2,034,002
AA16197XX1BL	SUNWAY INTERNATIONAL PRIVATE LIMITE	5,810,000	485,309	5,324,691
AA16197PCMNG	MAHESH MALLAWARATCHIE ENTERPRISES	14,000,000	689,317	13,310,683
AA16176H663Q	PAWAAN TRAVELS & TOURS (PVT) LTD	2,096,500	156,177	1,940,323
AA16195XCNSG	SOLINGAGE DON NALIN INDIKA	3,395,000	292,819	3,102,181
AA16207Q7YBX	UDANGA ARACHCHIGE DARSHANA GUNASEKA	3,350,000	280,293	3,069,707
AA16166M1T9H	LASITHA ABEYGUNASEKARA	4,071,071	249,540	3,821,531
AA16179483NY	RANASINGHELAGE ROSHAN SUDIPTHA RANA	4,340,000	266,025	4,073,975
AA162076RRVK	GALLOPS TRADING (PVT) LTD	4,388,860	366,882	4,021,978
AA1617916LQX	RATHNAYAKA MUDIYANSELAGE UPALI WIJE	3,450,000	435,799	3,014,201
AA16208QJYCC	WATHSALA RASANJALI GAMAGE	5,180,000	433,016	4,746,984
AA161964ZNV7	WIJAYALATH PELIGE ROSHIKA GAYANI JA	2,300,000	140,981	2,159,019
AA16207NRD9J	GALLOPS TRADING (PVT) LTD	2,261,000	189,006	2,071,994
AA1620088735	ASIAN LANKA MARKETING	2,597,000	162,741	2,434,259
AA16155D2GGP	MAHESH MALLAWARATCHIE ENTERPRISES	4,865,000	352,684	4,512,316
AA1620721YM6	WIJEKON HERATH MUDIYANSELAGE LOLIT	2,089,500	131,243	1,958,257
AA161798FYSJ	LESTHURUGE THANUJA RANATHUNGA	10,000,000	617,902	9,382,098
AA16204NW223	UNIVERSAL TYRE IMPORTS PVT LTD	3,500,000	292,074	3,207,926
AA16207GFSTN	J D RENT A CAR AND AUTO CARE (PVT)	9,173,000	261,698	8,911,302
AA161397H0M5	PRANSEEKU LAMAHEWAGE DAMINTHA	3,570,000	410,729	3,159,271
AA162086K7L5	MARASINGHE MUDIYANSELAGE SENAWIRATH	2,200,000	137,863	2,062,137
AA16186MR7H7	OVITIGALA DHARMASTHI	6,650,000	251,804	6,398,196
AA16196V2RVZ	STEFAN MICHAEL ANTHONY BENEDICT	4,410,000	368,649	4,041,351
AA16197V4LTS	SUNWAY INTERNATIONAL PRIVATE LIMITE	5,810,000	485,309	5,324,691
AA16203P739Y	THILINI TRADING COMPANY PVT LTD	2,268,000	346,651	1,921,349
AA16207GJFH3	GALLOPS TRADING (PVT) LTD	4,388,860	366,882	4,021,978
AA16194VWSLM	MAHESH MALLAWARATCHIE ENTERPRISES	9,100,000	570,253	8,529,747
AA16214DH7MN	CHANDANASIRI DISSANAYAKA	4,500,000	297,882	4,202,118
AA162043902D	JAYANTHI CONSTRUCTION	4,000,000	474,423	3,525,577
AA16208TTQ12	MARASINGHE MUDIYANSELAGE SENAWIRATH	2,200,000	137,863	2,062,137
AA16207G4FQ1	GALLOPS TRADING (PVT) LTD	2,261,000	189,006	2,071,994
AA16208T5XBP	KINGS RENT A CAR (PVT) LTD	18,270,000	1,146,217	17,123,783
AA16209YF835	B B SAMAGAMA	5,600,000	527,077	5,072,923
AA16208KKXC8	UPALI ADS (PVT) LTD	2,730,000	171,274	2,558,726
AA16209S9KSJ	B B SAMAGAMA	1,750,000	164,712	1,585,288
AA16207BW0YX	J D RENT A CAR AND AUTO CARE (PVT)	13,930,000	397,410	13,532,590
AA16214P7518	CHANDANASIRI DISSANAYAKA	4,500,000	297,882	4,202,118
AA16176629BN	W M D M JANAKA WIJEMANNA	3,220,000	239,871	2,980,129
AA16169BHCS3	GLOBAL CARGO LOGISTICS (PRIVATE) LI	770,000	76,348	693,652
AA16202M7Y0Q	SAMARASINGHE PATHIRANAGE NIHAL PERE	5,650,000	1,350,747	4,299,253
AA162075N6XL	UDANGA ARACHCHIGE DARSHANA GUNASEKA	3,350,000	280,293	3,069,707
AA16207QZ3C3	GALLOPS TRADING (PVT) LTD	2,261,000	189,006	2,071,994
AA162072BNKV	GALLOPS TRADING (PVT) LTD	2,261,000	189,006	2,071,994
AA16209S9WP8	B B SAMAGAMA	1,750,000	164,712	1,585,288
AA16207WC7HD	WIJEKON HERATH MUDIYANSELAGE LOLIT	2,902,000	182,276	2,719,724
AA16207K7KMP	WIJEKON HERATH MUDIYANSELAGE LOLIT	1,820,000	114,315	1,705,685
AA16204GHNZC	JAYANTHI CONSTRUCTION	4,000,000	474,423	3,525,577
AA162072RMT9	GALLOPS TRADING (PVT) LTD	2,261,000	189,006	2,071,994
AA16197QH4DV	SUNWAY INTERNATIONAL PRIVATE LIMITE	5,810,000	485,309	5,324,691
AA16208K8VH7	CEYLON MARK TOURS	8,750,000	731,446	8,018,554
AA16159V6J4H	MAHESH MALLAWARATCHIE ENTERPRISES	2,194,500	160,498	2,034,002





**NATIONAL DEVELOPMENT BANK PLC**  
**SMALL AND MEDIUM-SIZED ENTERPRISES LINE OF CREDIT PROJECT**  
**STATEMENT OF THE UTILIZATION OF FUNDS**  
**Period : 01st January 2016 to 31st December 2016**

**NOTE 2 -DISBURSEMENTS OF SUBSIDIAIY LOANS BY NATIONAL DEVELOPMENT BANK AND REPAYMENTS RECEIVED FROM THE SUB BORROWERS - ORIGINAL DISBURSEMENTS (Contd)**

AA16209YWR16	B B SAMAGAMA	1,750,000	164,712	1,585,288
AA16207CN2WS	HAPUARACHCHIGE DON NALIN INDRAJITH	2,754,500	230,259	2,524,241
AA1615182ZQJ	ABEYKOON BASNAYAKA MUDIYANSALAGE SU	3,700,000	268,228	3,431,772
AA16159LR25F	MAHAWELI FOOD PRODUCTS (PVT) LTD	2,922,500	210,628	2,711,872
AA16176MS6YC	PAWAAN TRAVELS & TOURS (PVT) LTD	2,236,500	166,606	2,069,894
AA16208DLHN2	J D RENT A CAR AND AUTO CARE (PVT)	4,613,000	131,605	4,481,395
AA16202LQBJR	VELU BALASUBRAMANIAM	2,500,000	296,514	2,203,486
AA1617934QV4	WIJEMUNI KRISHNALAL DE ZOYSA	8,120,000	498,906	7,621,094
AA16148WMDJN	VITHANAGE SAHAN KUMARA	3,350,000	385,418	2,964,582
AA16166Q2TFC	HARASARA INDUSTRIES (PRIVATE) LTD	2,870,000	212,981	2,657,019
AA16140Z89LF	PRANSEEKU LAMAHEWAGE DAMINTHA	4,200,000	483,210	3,716,790
AA16152R04RG	A K K ENGINEERS (PVT) LTD	5,000,000	427,127	4,572,873
AA16159LLTLL	MAHESH MALLAWARATCHIE ENTERPRISES	2,194,500	160,498	2,034,002
AA16154V8ZKC	THOMMADURA HIRAN HASANTHA DE SILVA	2,500,000	244,446	2,255,554
AA16155YDC2Y	MAHESH MALLAWARATCHIE ENTERPRISES	5,775,000	418,653	5,356,347
AA16186ZJR2C	RAJAPAKSHA KUMARASINGHALAGE DINESH	3,445,000	297,131	3,147,869
AA1618787C3R	TRESHAN CHARUKA MADHUSHANTHA	3,800,000	313,163	3,486,837
AA16196T2558	STEFAN MICHAEL ANTHONY BENEDICT	4,410,000	368,649	4,041,351
AA16176NC4HB	FINAGLE LANKA (PRIVATE) LIMITED	1,890,000	142,267	1,747,733
AA161668ZQJ9	LASITHA ABEYGUNASEKARA	4,071,071	249,540	3,821,531
AA16166R4HTJ	LASITHA ABEYGUNASEKARA	4,071,071	249,540	3,821,531
AA16169D8G5C	GLOBAL CARGO LOGISTICS (PRIVATE) LI	2,730,000	271,951	2,458,049
AA16159NRRG	MAHESH MALLAWARATCHIE ENTERPRISES	2,194,500	160,498	2,034,002
AA161668MKVQ	HARASARA INDUSTRIES (PRIVATE) LTD	2,870,000	212,981	2,657,019
AA16193D7WHK	RADHA KRISHNAN PARTHTHEEPAN	1,942,500	162,234	1,780,266
AA16179Y1BR8	LESTHURUGE THANUJA RANATHUNGA	9,000,000	553,841	8,446,159
AA16197FVDRB	THANABALASINGAM	2,700,000	169,196	2,530,804
AA162114CCG7	SAMARASINGHE PATHIRANAGE NIHAL PERE	6,000,000	2,402,513	3,597,487
AA16175NLH1J	LALITH SEPALA HIRIPITIYA	2,500,000	2,500,000	-
		<b>367,630,934</b>	<b>32,689,471</b>	<b>334,941,463</b>
	<b>TOTAL</b>	<b>1,607,782,620</b>	<b>118,103,266</b>	<b>1,487,089,354</b>



**NATIONAL DEVELOPMENT BANK PLC**  
**SMALL AND MEDIUM-SIZED ENTERPRISES LINE OF CREDIT PROJECT**  
**STATEMENT OF THE UTILIZATION OF FUNDS**  
 Period: 01st January 2016 to 31st December 2016

**NOTE 3 -DISBURSEMENTS OF SUBSIDY LOANS BY NATIONAL DEVELOPMENT BANK AND REPAYMENTS RECEIVED FROM THE SUB BORROWERS - REVOLVING DISBURSEMENTS**

(LKR)

LD NO	CUSTOMER NAME	AMOUNT DISBURSED	REPAYMENT RECEIVED	BALANCE TO BE RECEIVED
LD1624420025	ARCHBISHOP OF COLOMBO	35,000,000	2,334,000	32,666,000
LD1620833370	JAGA DAKSHI NIWADU NIKETHANAYA	2,500,000	-	2,500,000
		<b>37,500,000</b>	<b>2,334,000</b>	<b>35,166,000</b>

(LKR)

LD NO	CUSTOMER NAME	AMOUNT DISBURSED	REPAYMENT RECEIVED	BALANCE TO BE RECEIVED
AA16204VF6ZC	GREEN LANKA PHARMACEUTICAL	3,115,000	284,769	2,830,231
AA162049FPR6	GREEN LANKA PHARMACEUTICAL	2,800,000	255,972	2,544,028
AA162047CL7Z	GREEN LANKA PHARMACEUTICAL	2,495,000	228,089	2,266,911
AA16204CGF8S	GREEN LANKA PHARMACEUTICAL	2,590,000	236,774	2,353,226
AA16194MSTV5	WIJESURIYAGE KAMALA SIRIWARDANA	2,200,000	128,773	2,071,227
		<b>13,200,000</b>	<b>1,134,378</b>	<b>12,065,622</b>
	<b>TOTAL</b>	<b>50,700,000</b>	<b>3,468,378</b>	<b>47,231,622</b>

