



Thailand: Strengthening Specialized and Semi-Formal Financial Institutions to Support Financial Inclusion

Project Name	Strengthening Specialized and Semi-Formal Financial Institutions to Support Financial Inclusion	
Project Number	49163-001	
Country	Thailand	
Project Status	Active	
Project Type / Modality of Assistance	Technical Assistance	
Source of Funding / Amount	TA 9010-THA: Strengthening Specialized and Semi-Formal Financial Institutions to Support Financial Inclusion Japan Fund for Poverty Reduction US\$ 1.50 million	
Strategic Agendas	Inclusive economic growth	
Drivers of Change	Governance and capacity development Partnerships	
Sector / Subsector	Finance - Finance sector development	
Gender Equity and Mainstreaming	No gender elements	
Description	The project will support the Government of Thailand to 1) rationalize strategic directions of SFIs to ensure that they focus on their financial inclusion mandate of filling gaps in the financial system; 2) provide support to the expanded role of the secondary mortgage corporation in the area of mortgage insurance business; 3) undertake an in-depth review of cooperative-based financial services; 4) generate knowledge products related to financial inclusion in general.	
Project Rationale and Linkage to Country/Regional Strategy	The TA will respond to the Thailand Eleventh National Economic and Social Development Plan 2012-2016 (11th Plan) focusing on financial inclusion which includes SFIs, mortgage insurance, cooperatives and village funds.	
Impact	Stronger and more inclusive finance for low-income household (Government of Thailand. 2011. Eleventh National Economic and Social Development Plan (2012-2016). Bangkok.)	

Project Outcome

Description of Outcome	Efficiency of specialized and semi-formal financial institutions in providing inclusive finance improved
Progress Toward Outcome	

Implementation Progress

Description of Project Outputs	<ol style="list-style-type: none"> 1. Strategic directions of SFIs rationalized with performance evaluation framework and parameters improved 2. Mortgage insurance business established 3. Regulatory and supervision capacity over cooperative sector strengthened 4. Financial inclusion knowledge products
Status of Implementation Progress (Outputs, Activities, and Issues)	
Geographical Location	

Summary of Environmental and Social Aspects

Environmental Aspects	
Involuntary Resettlement	

Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

During Project Design

During Project Implementation

Business Opportunities

Consulting Services The TA will engage an international financial sector expert (6 person-months); an international financial inclusion expert (7 person-months); an international mortgage insurance advisor (3 person-months); an international financial sector supervision specialist (3 person-months); a national public finance specialist (6 person-months); a national legal expert (2 person-months); a national risk management expert (3 person-months); a national financial sector specialist (3 person-months) and a national project coordinator (18 person-months).

Responsible Staff

Responsible ADB Officer	Attapich, Luxmon
Responsible ADB Department	Southeast Asia Department
Responsible ADB Division	Thailand Resident Mission
Executing Agencies	<i>Fiscal Policy Office Thailand</i>

Timetable

Concept Clearance	05 Aug 2015
Fact Finding	01 Jul 2015 to 28 Aug 2015
MRM	-
Approval	08 Dec 2015
Last Review Mission	-
Last PDS Update	09 Dec 2015

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Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
08 Dec 2015	11 Jan 2016	11 Jan 2016	31 Dec 2017	-	-

Financing Plan/TA Utilization						Cumulative Disbursements		
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
0.00	1,500,000.00	750,000.00	0.00	0.00	0.00	2,250,000.00	08 Dec 2015	332,273.82

Project Page	https://www.adb.org/projects/49163-001/main
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