

CONTRIBUTION TO THE ADB RESULTS FRAMEWORK

| Level 2 Results Framework | | | |
|----------------------------------|--|----------------|---|
| No. | Indicators (Outputs and Outcomes) | Targets | Methods / Comments |
| 1 | None | None | The proposed \$1 billion loan for countercyclical support will help the government mitigate the sudden and significant negative economic impact caused by the steep fall in oil prices and the economic slowdown in the Russian Federation. The government's planned fiscal stimulus expenditures will help Kazakhstan stabilize and continue its economic growth trajectory while targeting fiscal sustainability in the medium-term. It will contribute to employment creation, social services, and poverty reduction; expand and modernize physical infrastructure; and promote inclusive private sector development. |

Source: Asian Development Bank estimates.