

China, People's Republic of: Green Finance Reform

Project Name	Green Finance Reform			
Project Number	48420-001			
Country	China, People's Republic of			
Project Status	Closed			
Project Type / Modality of Assistance	Technical Assistance			
Source of Funding / Amount	TA 8866-PRC: Green Finance Reform			
	Technical Assistance Special Fund US\$ 225,000.00			
Strategic Agendas	Inclusive economic growth			
Drivers of Change	Governance and capacity development Private sector development			
Sector / Subsector	Finance - Finance sector development			
Gender Equity and Mainstreaming	No gender elements			
Description				
Project Rationale and Linkage to Country/Regional Strategy				
Impact				

Project Outcome

Description	of	Outcome
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Progress Toward Outcome Almost all activities of the TA has been completed.

Implementation Progress

Description of Project Outputs

Status of Implementation Progress (Outputs, Activities, and Issues)

The inception report and work plan have been submitted and approved. Two workshops have been conducted and draft final report is being prepared for circulation in November.

The TA was extended for 5 months until 31 March 2016 to include the feedback and comments provided by participants during the Annual Meeting of China Council of International Cooperation for Environment and Development.

During the recent review mission, ADB and EA agreed to publish a separate sub-report on international experiences of successful green finance reform. The mission and EA also agreed to explore further cooperation opportunities in promoting green finance in the PRC through capacity building and policy formulation processes.

The final report has been revised and circulated to ADB and EA. The last workshop has been concluded in 10 March 2016.

Geographical Location

Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

During Project Design	Ministry of Environmental Protection and China Council for International Coordination for Environment and Development (CCICED) have been closely consulted and coordinated.
During Project Implementation	Ministry of Environmental Protection and China Council for International Coordination for Environment and Development (CCICED) have been closely consulted and coordinated.

Business Opportunities

Consulting Services ADB will engage international consultants and resource persons in accordance with its Guidelines on the Use of Consultants (2013, as amended from time to time). The proceeds of the S-PATA will be disbursed in accordance with the Technical Assistance Disbursement Handbook (2010 as amended from time to time).

Responsible Staff

Responsible ADB Officer	Lee, Seung Min
Responsible ADB Department	East Asia Department
Responsible ADB Division	Public Mgt, Financial Sector and Regional Coop Division, EARD
Executing Agencies	Ministry of Environmental Protection 115 Xizhimen Nanxiaojie, Beijing

Timetable

Concept Clearance	28 Nov 2014
Fact Finding	03 Nov 2014 to 28 Nov 2014
MRM	-
Approval	23 Dec 2014
Last Review Mission	-
Last PDS Update	31 Mar 2016

TA 8866-PRC

Milestones						
Approval	Signing Date	Effectivity Date	Closing			
	Signing Date	Effectivity Date	Original	Revised	Actual	
23 Dec 2014	-	23 Dec 2014	30 Oct 2015	31 Mar 2016	-	

Financing Plan/TA Utilization						Cumulative Disbu	rsements		
ADB	Cofinancing	Count	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor		Others			
225,000.00	0.00	0.00	0.00		0.00	0.00	225,000.00	23 Dec 2014	127,355.88

Project Page	https://www.adb.org/projects/48420-001/main
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