



India: Shapoorji Affordable Housing Project

Project Name	Shapoorji Affordable Housing Project		
Project Number	48341-001		
Borrower/Company	JOYVILLE SHAPOORJI Joyville Shapoorji Housing Private Limited		
Country	India		
Location			
Approval Number	EI7452		
Type or Modality of Assistance	EI7452	EI Participation	US\$ 2,170.00 million Approved
Strategic Agendas	Inclusive economic growth		
Drivers of Change	Partnerships Private sector development		
Sector / Subsector	Water and other urban infrastructure and services - Urban housing		
Gender Equity and Mainstreaming	No gender elements		
Responsible ADB Department	Private Sector Operations Department		
Responsible ADB Division	Portfolio Management Division, PSOD		
Responsible ADB Officer	Karan Gulshan		
Project Sponsor(s)	Shapoorji Pallonji and Company Private Ltd (SPCPL)		
Description	<p>The project consists of the development of several affordable housing projects in multiple cities across India.</p> <p>Established in 1865, the Shapoorji Pallonji Group (SPG) is one of the oldest and most reputed conglomerates in India with presence across construction, real estate, infrastructure and water. Shapoorji Pallonji and Company Private Ltd. (SPCPL) is one of the leading real estate companies in India with a pan-India portfolio of residential and commercial developments and experience in the affordable housing sector.</p>		
Objectives and Scope	To develop a portfolio of affordable housing projects across India.		
Linkage to Country/Regional Strategy	The Project supports the Government of India's priority of promoting affordable housing, which was identified in the country's twelfth five-year plan (2012 - 2017) as a particularly critical concern. The Plan calls for private sector involvement in the housing sector.		

Safeguard Categories

Environment	B
Involuntary Resettlement	C
Indigenous Peoples	C

Summary of Environmental and Social Aspects

Environmental Aspects	No significant environmental disturbances are anticipated as the screening criteria for site selection will avoid areas in the vicinity of environmentally sensitive areas. Typical construction impacts such as vegetation clearance, storm water management, dust, noise, solid and liquid wastes generation will occur apart from an increase in local traffic due to operation of construction vehicles and equipment on site.
Involuntary Resettlement	No involuntary resettlement impacts are expected.
Indigenous Peoples	Impacts on indigenous peoples are not expected as there is no likelihood of concentrations of scheduled tribes occupying or utilizing the sites within the metropolitan cities.

Timetable for assistance design, processing and implementation

Concept Clearance	10 Nov 2014
Due Diligence	
Credit Committee Meeting	-
Approval	07 Jul 2015
Last PDS Update	27 May 2015

Project Page	https://www.adb.org/projects/48341-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=48341-001
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