



Asian Development Bank

Pacific Liaison and Coordination Office

30 October 2014

Mr. Fred Fakari'i  
Permanent Secretary  
Ministry of Finance and Treasury  
Honiara, Solomon Islands

Dear Mr. Fakari'i:

**Subject: Loan No. 3152-SOL(SF)/Grant No 0403-SOL(SF): Transport Sector Flood Recovery Project- Amendment to Financing Agreement**

1. We refer to the Financing Agreement dated 11 September 2014 between Solomon Islands ("Beneficiary") and Asian Development Bank ("ADB") for the captioned project ("Financing Agreement"). All capitalized terms used but not defined herein shall have the meaning given thereto in the Financing Agreement, unless the context requires otherwise.
2. Following the execution of the Financing Agreement, it came to ADB's attention that Schedule 2 to the Financing Agreement contained an error. Therefore, parties agree to replace the Schedule 2 to the Financing Agreement with the revised schedule attached hereto.
3. Save and except to the extent set out in the attachment hereto, the Financing Agreement remains unchanged.
4. Pursuant to ADB's Public Communications Policy on disclosure and exchange of information, the amendments to the Financing Agreement will be posted on ADB's website within 2 weeks from the date that the amendments become effective, after removing any information that falls within the PCP exceptions as specified by the Beneficiary.
5. Please indicate the Beneficiary's concurrence to the amendment set out in the attachment hereto and to the terms of this letter agreement by countersigning each of the two original of this letter agreement in the space indicated below. Please retain one signed original of this letter agreement for your records and return the other to ADB. The proposed amendments shall take effect on the date of receipt by ADB of a signed original of this letter agreement.

Yours sincerely,

Andrea Iffland  
Regional Director  
Pacific Liaison and Coordination Office

A. Accepted and agreed.

B. Confirmed that the amendments to the Financing Agreement do not contain information falling within the PCP exceptions.

For and on behalf of  
SOLOMON ISLANDS

Name: 

Designation: PS/MoIT.

Date: 20/11/2014

cc: Mr. Moses Virivilomo, Permanent Secretary, Ministry of Infrastructure Development,  
Solomon Islands  
Ms. Suliana Ata'ata, ADB Development Coordination Office, Honiara, Solomon Islands  
Ms. Takako Morita, OGC, Asian Development Bank

**Loan No. 3152-SOL(SF)/Grant No 0403-SOL(SF): Transport Sector Flood Recovery  
Project - Amendment to Financing Agreement**

**SCHEDULE 2**

**Amortization Schedule**

**(Transport Sector Flood Recovery Project)**

<u>Date Payment Due</u>	<u>Payment of Principal</u> (expressed in Special Drawing Rights)*
01 Feb 2025	42,900
01 Aug 2025	42,900
01 Feb 2026	42,900
01 Aug 2026	42,900
01 Feb 2027	42,900
01 Aug 2027	42,900
01 Feb 2028	42,900
01 Aug 2028	42,900
01 Feb 2029	42,900
01 Aug 2029	42,900
01 Feb 2030	42,900
01 Aug 2030	42,900
01 Feb 2031	42,900
01 Aug 2031	42,900
01 Feb 2032	42,900
01 Aug 2032	42,900
01 Feb 2033	42,900
01 Aug 2033	42,900
01 Feb 2034	42,900
01 Aug 2034	42,900
01 Feb 2035	85,800
01 Aug 2035	85,800
01 Feb 2036	85,800
01 Aug 2036	85,800
01 Feb 2037	85,800
01 Aug 2037	85,800
01 Feb 2038	85,800
01 Aug 2038	85,800
01 Feb 2039	85,800
01 Aug 2039	85,800

01 Feb 2040	85,800
<u>Date Payment Due</u>	<u>Payment of Principal</u> (expressed in Special Drawing Rights)*
01 Aug 2040	85,800
01 Feb 2041	85,800
01 Aug 2041	85,800
01 Feb 2042	85,800
01 Aug 2042	85,800
01 Feb 2043	85,800
01 Aug 2043	85,800
01 Feb 2044	85,800
01 Aug 2044	85,800
01 Feb 2045	85,800
01 Aug 2045	85,800
01 Feb 2046	85,800
01 Aug 2046	85,800
01 Feb 2047	85,800
01 Aug 2047	85,800
01 Feb 2048	85,800
01 Aug 2048	85,800
01 Feb 2049	85,800
01 Aug 2049	85,800
01 Feb 2050	85,800
01 Aug 2050	85,800
01 Feb 2051	85,800
01 Aug 2051	85,800
01 Feb 2052	85,800
01 Aug 2052	85,800
01 Feb 2053	85,800
01 Aug 2053	85,800
01 Feb 2054	85,800
01 Aug 2054	84,800
<b>TOTAL</b>	<b>4,289,000</b>

\* The arrangements for payment of each maturity are subject to the provisions of Sections 3.04 and 4.03 of the Loan Regulations.