



Regional: Targeted Pacific Financial Sector Strengthening: Supporting National Risk Assessments

Project Name	Targeted Pacific Financial Sector Strengthening: Supporting National Risk Assessments	
Project Number	48262-001	
Country	Regional	
Project Status	Active	
Project Type / Modality of Assistance	Technical Assistance	
Source of Funding / Amount	<p>TA 8659-REG: Targeted Pacific Financial Sector Strengthening: Supporting National Risk Assessments</p> <p>Investment Climate Facilitation Fund under the Regional Cooperation and Integration Financing Partnership Facility US\$ 225,000.00</p> <p>TA 8659-REG: Targeted Pacific Financial Sector Strengthening: Supporting National Risk Assessments (Supplementary)</p> <p>Technical Assistance Special Fund US\$ 145,000.00</p>	
Strategic Agendas	Inclusive economic growth Regional integration	
Drivers of Change	Governance and capacity development Knowledge solutions Partnerships Private sector development	
Sector / Subsector	Finance - Finance sector development	
Gender Equity and Mainstreaming	No gender elements	
Description	The impact of the TA will be reduced vulnerability to transnational financial crime through AML/CFT risks in selected Pacific DMCs through enhanced tools used by the central bank, the financial intelligence unit, and related agencies. The outcome of the TA will be improved regulatory capacity among national regulators to combat transnational financial crime and to comply with FATF Revised Standards through the use of best practices national risk assessment in selected Pacific DMCs.	
Project Rationale and Linkage to Country/Regional Strategy		
Impact		

Project Outcome

Description of Outcome
Progress Toward Outcome

Implementation Progress

Description of Project Outputs
Status of Implementation Progress (Outputs, Activities, and Issues)
Geographical Location

Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

During Project Design

During Project Implementation

Business Opportunities

Consulting Services Team Leader - AML Specialist (international, 3 person months)
Team Member - AML Specialist (international, 3 person months)
National Consultants (2) - 18 person months

Procurement N/A

Responsible Staff

Responsible ADB Officer Zaidansyah, Said
Responsible ADB Department Office of the General Counsel
Responsible ADB Division Office of the General Counsel
Executing Agencies *Asian Development Bank
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Timetable

Concept Clearance 23 Aug 2013
Fact Finding -
MRM -
Approval 28 May 2014
Last Review Mission -
Last PDS Update 11 Jul 2014

TA 8659-REG

Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
28 May 2014	-	28 May 2014	31 Mar 2015	31 Dec 2017	-

Financing Plan/TA Utilization						Cumulative Disbursements		
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
145,000.00	225,000.00	0.00	0.00	0.00	0.00	370,000.00	28 May 2014	215,421.81

Project Page <https://www.adb.org/projects/48262-001/main>
Request for Information <http://www.adb.org/forms/request-information-form?subject=48262-001>
Date Generated 06 July 2017

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