



Regional: Strengthening the Enabling Environment for Disaster Risk Financing (Phase 1)

Project Name	Strengthening the Enabling Environment for Disaster Risk Financing (Phase 1)								
Project Number	48259-001								
Country	Regional								
Project Status	Active								
Project Type / Modality of Assistance	Technical Assistance								
Source of Funding / Amount	<table border="1"> <tr> <td colspan="2">TA 9007-REG: Strengthening the Enabling Environment for Disaster Risk Financing (Phase 1)</td> </tr> <tr> <td>Technical Assistance Special Fund</td> <td>US\$ 700,000.00</td> </tr> <tr> <td colspan="2">TA 9007-REG: Strengthening the Enabling Environment for Disaster Risk Financing (Phase 1) (Supplementary)</td> </tr> <tr> <td>Technical Assistance Special Fund</td> <td>US\$ 600,000.00</td> </tr> </table>	TA 9007-REG: Strengthening the Enabling Environment for Disaster Risk Financing (Phase 1)		Technical Assistance Special Fund	US\$ 700,000.00	TA 9007-REG: Strengthening the Enabling Environment for Disaster Risk Financing (Phase 1) (Supplementary)		Technical Assistance Special Fund	US\$ 600,000.00
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Technical Assistance Special Fund	US\$ 600,000.00								
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth Regional integration								
Drivers of Change	Governance and capacity development Knowledge solutions Partnerships Private sector development								
Sector / Subsector	Finance - Insurance and contractual savings								
Gender Equity and Mainstreaming	No gender elements								
Description	The TA will develop (i) a diagnostics methodology to assess the current DRF landscape and enabling environment in ADB's DMCs, and (ii) a toolkit of actions to strengthen the enabling environment for DRF, supporting the establishment of comprehensive DRF strategies linked to solvent risk transfer markets.								
Project Rationale and Linkage to Country/Regional Strategy	It is consistent with ADB's Operational Plan for Integrated Disaster Risk Management, 2014_2010, which supports inclusive and environmentally sustainable growth in part by supporting the development of DRF instruments and wider DRF strategies for households, businesses, and governments, enhancing the public and private financial management of residual disaster risk. The TA is also consistent with the Regional Cooperation and Integration (RCI) Strategy adopted by ADB in 2006, which clearly states that there is growing awareness that natural disasters require collective and coordinated responses at the regional level that include regional public goods and regional financial mechanisms. In addition, the proposed TA is consistent with the draft Pakistan Country Partnership Strategy (CPS) 2015_2019, currently being discussed with the Government of Pakistan, where it is noted (Para 29) that ADB will explore DRF options to better smooth the financial implications of natural hazard-related disasters. The proposed TA is also consistent with the Sri Lanka CPS 2012_2016, which highlights the need to develop Sri Lanka's financial sector in order to offer a wider range of financial products and services by catalyzing private investment and enhancing the effectiveness of public investment (Para 30).								
Impact	Fiscal resilience of ADB's developing member countries (DMCs) to disaster risk is strengthened (Operational Plan for Integrated Disaster Risk Management, 2014_2020a).								

Project Outcome

Description of Outcome	Commitment of DMCs to strengthen the enabling environment for disaster risk financing instruments increased
Progress Toward Outcome	Diagnostic assessments on two of four countries have commenced, including workshops to strengthen government awareness of potential opportunities to strengthen disaster-related financial resilience.

Implementation Progress	
Description of Project Outputs	Tools to assess and strengthen the enabling environment for DRF developed DRF capacity of DMC stakeholders strengthened
Status of Implementation Progress (Outputs, Activities, and Issues)	Output 1. Country diagnostic assessments for PAK and SRI are under preparation to trial tools. No objection consent is being sought from the governments of NEP and FIJ is ongoing to undertaken to further country assessments. Output 2. Workshops in PAK and SRI have been conducted in Jan-Feb 2017, with further workshops planned in May in PAK and SRI. Subsequent workshops will be held in NEP and FIJ.
Geographical Location	

Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

During Project Design	Consultation missions in PAK and SRI were conducted in 2016 in coordination with ADB resident missions.
During Project Implementation	Consultation missions were undertaken to PAK and SRI in 2017, in coordination with ADB resident missions, to meet government agencies, the private sector and other stakeholders and seek their views and perspectives.

Business Opportunities

Consulting Services	With the change in scope approved in July 2016, the consulting services requirement increased to 33 person-months of individual international consultant services and 48 person-months of individual national consultant services, comprising (i) 10.5 person-months for two lead disaster risk financing specialist; (ii) 7.5 person-months for two disaster risk insurance specialists; (iii) 7.5 person-months for two agricultural insurance specialists; (iv) 7.5 person-months for two insurance and capital markets regulatory specialists; (v) 15 person-months for four national insurance industry specialists, and (vi) 18 person-months for one national project coordinator.
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Responsible Staff

Responsible ADB Officer	Chatterjee, Arup Kumar
Responsible ADB Department	SDSC
Responsible ADB Division	SDSC-FIN
Executing Agencies	<i>Asian Development Bank 6 ADB Avenue, Mandaluyong City 1550, Philippines</i>

Timetable

Concept Clearance	02 Oct 2015
Fact Finding	-
MRM	-
Approval	02 Dec 2015
Last Review Mission	-
Last PDS Update	31 Mar 2017

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Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
02 Dec 2015	-	02 Dec 2015	31 Dec 2017	31 Dec 2018	-

Financing Plan/TA Utilization						Cumulative Disbursements		
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
1,300,000.00	0.00	0.00	0.00	0.00	0.00	1,300,000.00	02 Dec 2015	312,107.22

Project Page <https://www.adb.org/projects/48259-001/main>

Request for Information <http://www.adb.org/forms/request-information-form?subject=48259-001>

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