



## China, People's Republic of: Study of Financial Reform in Rural Areas of the Central Plains Economic Zone

Project Name	Study of Financial Reform in Rural Areas of the Central Plains Economic Zone				
Project Number	48009-001				
Country	China, People's Republic of				
Project Status	Closed				
Project Type / Modality of Assistance	Technical Assistance				
Source of Funding / Amount	<table border="1"> <tr> <td colspan="2"><b>TA 8722-PRC: Study of Financial Reform in Rural Areas of the Central Plains Economic Zone</b></td> </tr> <tr> <td>Technical Assistance Special Fund</td> <td>US\$ 400,000.00</td> </tr> </table>	<b>TA 8722-PRC: Study of Financial Reform in Rural Areas of the Central Plains Economic Zone</b>		Technical Assistance Special Fund	US\$ 400,000.00
<b>TA 8722-PRC: Study of Financial Reform in Rural Areas of the Central Plains Economic Zone</b>					
Technical Assistance Special Fund	US\$ 400,000.00				
Strategic Agendas	Inclusive economic growth				
Drivers of Change	Governance and capacity development				
Sector / Subsector	<b>Finance</b> - Finance sector development				
Gender Equity and Mainstreaming	No gender elements				
Description	ADB has previously supported building an inclusive, market-oriented, rural finance system and strengthening financial supervision in rural finance. The TA is a continuation of ADB's support for the rural finance development in the People's Republic of China and for the balanced growth in agricultural areas of the Henan province. The TA will provide further assistance for the Henan provincial government in promoting development of effective and sustainable rural financial system in agricultural areas of the Central Plains Economic Zone.				
Project Rationale and Linkage to Country/Regional Strategy					
Impact	More effective and sustainable rural financial services provided in the CPEZ				

### Project Outcome

Description of Outcome	Improved policy with actionable road map for the establishment of rural financial system in the CPEZ
Progress Toward Outcome	Policy recommendations on selected rural finance topics presented to the provincial government in 2016.

### Implementation Progress

Description of Project Outputs	<ol style="list-style-type: none"> <li>1. Comprehensive report on rural financial system in the CPEZ completed.</li> <li>2. Policy recommendation and roadmap on financial reform in rural areas of the CPEZ formulated and presented</li> </ol>
Status of Implementation Progress (Outputs, Activities, and Issues)	The international consultant and four national consultants have been engaged. An inception mission was fielded in May 2015. Desk survey on local context and field survey over supply and demand side on rural financial services completed in 2015. Midterm workshop organized in November 2015 to present the pressing issues and remaining study plans. Final workshop was organized in June 2016 to present draft policy recommendations on selected rural finance topics to the EA and IA.
Geographical Location	

### Summary of Environmental and Social Aspects

Environmental Aspects	
Involuntary Resettlement	

Indigenous Peoples

### Stakeholder Communication, Participation, and Consultation

During Project Design

During Project Implementation The EA, IA and other stakeholders including local government offices and financial institutions have been consulted and communicated closely by ADB and consultant team.

### Business Opportunities

Consulting Services One international consultant for 4 person-months and four national consultants for 18 person-months will be engaged in accordance with ADB's Guidelines on the Use of Consultants (March 2013, as amended from time to time), and proceeds will be disbursed in accordance with ADB's Technical Assistance Disbursement Handbook (2010, as amended from time to time).

### Responsible Staff

Responsible ADB Officer	Kim, Ahyoung
Responsible ADB Department	East Asia Department
Responsible ADB Division	Public Mgt, Financial Sector and Regional Coop Division, EARD
Executing Agencies	<i>Finance Department Henan Province 25 Jingsan Road Jinshui District, Zhengzhou China, 450008</i>

### Timetable

Concept Clearance	24 Jul 2014
Fact Finding	26 May 2014 to 27 May 2014
MRM	-
Approval	18 Sep 2014
Last Review Mission	-
Last PDS Update	27 Sep 2016

### TA 8722-PRC

Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
18 Sep 2014	17 Oct 2014	17 Oct 2014	30 Jun 2016	30 Sep 2016	-

Financing Plan/TA Utilization						Cumulative Disbursements		
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
400,000.00	0.00	100,000.00	0.00	0.00	0.00	500,000.00	18 Sep 2014	206,819.28

Project Page	<a href="https://www.adb.org/projects/48009-001/main">https://www.adb.org/projects/48009-001/main</a>
Request for Information	<a href="http://www.adb.org/forms/request-information-form?subject=48009-001">http://www.adb.org/forms/request-information-form?subject=48009-001</a>
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