



Regional: Supporting the Asia-Pacific Economic Cooperation (APEC) in Public-Private Partnership for Infrastructure Financing

Project Name	Supporting the Asia-Pacific Economic Cooperation (APEC) in Public-Private Partnership for Infrastructure Financing				
Project Number	47378-001				
Country	Regional				
Project Status	Closed				
Project Type / Modality of Assistance	Technical Assistance				
Source of Funding / Amount	<table border="1"> <tr> <td colspan="2">TA 8602-REG: Supporting the Asia-Pacific Economic Cooperation (APEC) in Public-Private Partnership for Infrastructure Financing</td> </tr> <tr> <td>Technical Assistance Special Fund</td> <td>US\$ 225,000.00</td> </tr> </table>	TA 8602-REG: Supporting the Asia-Pacific Economic Cooperation (APEC) in Public-Private Partnership for Infrastructure Financing		Technical Assistance Special Fund	US\$ 225,000.00
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Technical Assistance Special Fund	US\$ 225,000.00				
Strategic Agendas	Inclusive economic growth Regional integration				
Drivers of Change	Governance and capacity development Private sector development				
Sector / Subsector	Finance - Infrastructure finance and investment funds				
Gender Equity and Mainstreaming					
Description	The proposed S-PATA will support the APEC Finance Ministers' process in promoting PPP for infrastructure financing for the APEC economies through exploring the establishment of public-private partnership (PPP) centers in urban towns/cities (such as through supply-chain linkage) and knowledge sharing among the public and private sectors in effectively promoting urban infrastructure financing.				
Project Rationale and Linkage to Country/Regional Strategy	<p>Despite progress in infrastructure development in the past decade, the Asia and Pacific region continues to face a growing infrastructure deficit as the growing income per capita together with rapid urbanization have put increasing pressure on the demand for infrastructure, particularly for electricity, air travel, roads, telecommunication, and internet use. Studies indicate that infrastructure financing requirements alone are estimated in the order of \$750 billion/year during 2010-2020. Infrastructure investments have been almost exclusively financed by the public sector. There is great potential in tapping private sector investment for infrastructure in the region given a large amount of private funds are invested outside the region.</p> <p>Recognizing the need for much greater investment in infrastructure than the public sector could finance, a number of Governments in the region have stepped up efforts to promote private investment for infrastructure development through PPP, inviting both local and foreign investors to participate. Efforts to promote PPP for infrastructure development have now been extended beyond the traditional infrastructure sectors to PPPs for urban sectors to address the increasing urban infrastructure needs due to rapid urbanization.</p> <p>The development of such as yet nascent efforts at urban PPPs in countries like PRC would be reinforced by (i) experience sharing on PPPs with other APEC economies, (ii) institutional capacity building on PPP drawing on expertise and experiences from the external partners, (iii) exploring linkages with other existing PPP centers in urban towns/cities in APEC, and (iv) studying how regional trade flow can be facilitated by improved urban infrastructure. In a regional context, PPP centers in urban towns/cities, if well connected, have great potential to further promote trade, through private sector financing and trade reforms, complemented by public sector infrastructure investments and soft side trade reforms.</p> <p>Such an initiative on PPP for infrastructure development would be fully aligned with APEC's focus on infrastructure financing and with ADB's Strategy 2020 and RCI strategy.</p>				
Impact	Improved infrastructure development among the APEC economies.				

Project Outcome

Description of Outcome	Improved infrastructure financing in the APEC region- for both domestic and regional infrastructure projects in APEC
Progress Toward Outcome	
Implementation Progress	
Description of Project Outputs	Seminar/workshop on PPP financing for infrastructure Public and private sector dialogue on urban infrastructure financing Knowledge sharing among the PPP centers in urban towns/cities in the APEC economies; and Support for the APEC chair including policy advice and other requested support to facilitate the APEC Finance Ministers' process.
Status of Implementation Progress (Outputs, Activities, and Issues)	
Geographical Location	

Summary of Environmental and Social Aspects

Environmental Aspects	
Involuntary Resettlement	
Indigenous Peoples	
Stakeholder Communication, Participation, and Consultation	
During Project Design	
During Project Implementation	External partnership will be drawn upon consultation with MOF PRC and other related APEC economies.

Business Opportunities

Consulting Services	3 person-months of international consultant inputs (public private partnership specialist) and 12 person-months of national consultant inputs (research assistant).
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Responsible Staff

Responsible ADB Officer	Lee, Junkyu
Responsible ADB Department	Economic Research and Regional Cooperation Department
Responsible ADB Division	ERCI
Executing Agencies	<i>Asian Development Bank 6 ADB Avenue, Mandaluyong City 1550, Philippines</i>

Timetable

Concept Clearance	-
Fact Finding	-
MRM	-
Approval	19 Dec 2013
Last Review Mission	-
Last PDS Update	15 Jan 2014

TA 8602-REG

Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
19 Dec 2013	-	19 Dec 2013	31 Jan 2015	31 Oct 2016	-

Financing Plan/TA Utilization						Cumulative Disbursements		
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
225,000.00	0.00	0.00	0.00	0.00	0.00	225,000.00	19 Dec 2013	154,295.73

Project Page <https://www.adb.org/projects/47378-001/main>

Request for Information <http://www.adb.org/forms/request-information-form?subject=47378-001>

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