



## Regional: Pacific Economic Management (Phase 2)

Project Name	Pacific Economic Management (Phase 2)																				
Project Number	47342-001																				
Country	Regional																				
Project Status	Active																				
Project Type / Modality of Assistance	Technical Assistance																				
Source of Funding / Amount	<table border="1"> <tr> <td colspan="2"><b>TA 8565-REG: Pacific Economic Management (Phase 2)</b></td> </tr> <tr> <td>Technical Assistance Special Fund</td> <td>US\$ 750,000.00</td> </tr> <tr> <td colspan="2"><b>TA 8565-REG: Pacific Economic Management (Phase 2) (Supplementary)</b></td> </tr> <tr> <td>Technical Assistance Special Fund</td> <td>US\$ 225,000.00</td> </tr> <tr> <td colspan="2"><b>TA 8565-REG: Pacific Economic Management (Phase 2) (Supplementary)</b></td> </tr> <tr> <td>Technical Assistance Special Fund</td> <td>US\$ 500,000.00</td> </tr> <tr> <td colspan="2"><b>TA 8565-REG: Pacific Economic Management (Phase 2) (Supplementary)</b></td> </tr> <tr> <td>Technical Assistance Special Fund</td> <td>US\$ 750,000.00</td> </tr> <tr> <td colspan="2"><b>TA: Pacific Economic Management (Phase 2)</b></td> </tr> <tr> <td>Technical Assistance Special Fund</td> <td>US\$ 500,000.00</td> </tr> </table>	<b>TA 8565-REG: Pacific Economic Management (Phase 2)</b>		Technical Assistance Special Fund	US\$ 750,000.00	<b>TA 8565-REG: Pacific Economic Management (Phase 2) (Supplementary)</b>		Technical Assistance Special Fund	US\$ 225,000.00	<b>TA 8565-REG: Pacific Economic Management (Phase 2) (Supplementary)</b>		Technical Assistance Special Fund	US\$ 500,000.00	<b>TA 8565-REG: Pacific Economic Management (Phase 2) (Supplementary)</b>		Technical Assistance Special Fund	US\$ 750,000.00	<b>TA: Pacific Economic Management (Phase 2)</b>		Technical Assistance Special Fund	US\$ 500,000.00
<b>TA 8565-REG: Pacific Economic Management (Phase 2)</b>																					
Technical Assistance Special Fund	US\$ 750,000.00																				
<b>TA 8565-REG: Pacific Economic Management (Phase 2) (Supplementary)</b>																					
Technical Assistance Special Fund	US\$ 225,000.00																				
<b>TA 8565-REG: Pacific Economic Management (Phase 2) (Supplementary)</b>																					
Technical Assistance Special Fund	US\$ 500,000.00																				
<b>TA 8565-REG: Pacific Economic Management (Phase 2) (Supplementary)</b>																					
Technical Assistance Special Fund	US\$ 750,000.00																				
<b>TA: Pacific Economic Management (Phase 2)</b>																					
Technical Assistance Special Fund	US\$ 500,000.00																				
Strategic Agendas	Inclusive economic growth Regional integration																				
Drivers of Change	Governance and capacity development																				
Sector / Subsector	<b>Finance</b> - Finance sector development - Infrastructure finance and investment funds - Money and capital markets - Trade finance <b>Industry and trade</b> - Industry and trade sector development - Trade and services <b>Public sector management</b> - Economic affairs management - Public administration																				
Gender Equity and Mainstreaming	No gender elements																				
Description																					
Project Rationale and Linkage to Country/Regional Strategy																					
Impact	Improved economic performance and public financial management in participating Pacific developing member countries (DMCs)																				

### Project Outcome

Description of Outcome Improved economic policies and public financial management implemented in participating Pacific DMCs

Progress Toward Outcome	<p>Supports consultants (including inputs from technical experts in particular fields related to economic policy) and ADB staff in providing policy analysis/advice as requested by Pacific developing member countries (DMCs) to improve economic monitoring and policymaking, public financial management (PFM), and capacity to design and implement reform. Multiple missions in these areas have been fielded to the Cook Islands, Fiji, the Republic of the Marshall Islands, the Federated States of Micronesia, Nauru, Palau, Papua New Guinea (PNG), Samoa, Solomon Islands, Timor-Leste, Tonga, and Vanuatu. Consultant assignments have included short-term assignments to address specific policy concerns, as well as longer placements in individual DMCs that last several months.</p> <p>Sponsors and organizes the annual Pacific Update Conferences (with ADBI, the Australian National University (ANU), and the University of the South Pacific) and PNG Update Conferences (with ANU and the University of PNG) since 2014. These events gather key stakeholders (i.e., government officials, development partner representatives, representatives of universities and civil society organizations) to present and discuss policy and research on priority areas in the region and in PNG.</p> <p>Supported regional- and national-level capacity building workshops, symposia, and other meetings on economic analysis and policy, modelling, and PFM in selected Pacific DMCs (e.g., long-run macroeconomic forecasting and fiscal planning models (regional), Palau economic symposia, and project economic analysis (Samoa and Timor-Leste)).</p> <p>Sponsored publications by ADB staff, supported by TA consultants, on Trust Funds in the Pacific and the Fiscal Impact of Disasters in the region. These are expected for publication in 2017.</p> <p>Sponsored commentary and reviews of other ADB publications, projects, and TAs, including the joint PARD/ADB Pacific Opportunities publication (published in July 2015).</p>
-------------------------	--

### Implementation Progress

Description of Project Outputs	<p>Improved set of economic indicators produced and shared on a timely basis</p> <p>Economic and public financial management policy advice provided</p> <p>New or enhanced economic or financial models for Pacific DMCs</p>
Status of Implementation Progress (Outputs, Activities, and Issues)	<p>Produces and disseminates twice-annual issues of the Pacific Economic Monitor, supports inputs to the Asian Development Outlook (ADO) and ADO Update, since 2014.</p> <p>Supported the formulation of the Tonga Strategic Development Framework II (September-October 2014) and Fiji National Development Plan (November-December 2015).</p> <p>Conducted missions/workshops to update/roll out models for long term fiscal forecasting and planning to Ministries of Finance and Central Banks in Pacific DMCs in cooperation with development partners (PIFS, IMF-PFTAC, and PICPA). Convened workshops on macroeconomic forecasting and long-term fiscal planning in Suva, Fiji in December 2014, gathering more than thirty participants from 10 Pacific DMCs. Conducted a workshop on Financial Programming Frameworks in Nuku'alofa, Tonga, in October 2015 (co-sponsored with IMF-PFTAC). Conducted workshops on economic analysis of investment projects in Dili, Timor-Leste and Apia, Samoa, in September 2016.</p> <p>Consultants (supported by staff oversight and inputs) under the TA have taken part in the following activities: (i) review and enhancement of the Debt Sustainability Analysis (DSA) for Vanuatu (January 2015); (ii) meetings of the Joint Economic Management Committee and the Trust Fund Committees of the Republic of the Marshall Islands and the Federated States of Micronesia in January 2015; (iii) macroeconomic assessments of the Cook Islands (in October 2015 and February-March 2016), (iv) design and implementation of a value-added tax policy in Timor-Leste (June 2015-February 2016), (v) establishment of a new Nauru Trust Fund (June 2015-June 2016), (vi) Public Finance Advisory Services to the Government of Papua New Guinea, and (vii) review of procurement policy in Kiribati. Preparations are ongoing to support review and improvements to the Fiji Financial Management Information System.</p>

Geographical Location

### Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

### Stakeholder Communication, Participation, and Consultation

During Project Design	<p>The design of the proposed TA developed over the course of implementation of Phase I (subprojects 1 and 2) of the Pacific Economic Management. Consultations with economic policymakers and technical staff from Ministries of Finance and Central Banks of several Pacific DMCs (i.e., Cook Islands, Fiji, Republic of the Marshall Islands, Federated States of Micronesia, Nauru, Solomon Islands, Tonga, and Tuvalu) guided refinements to the TA from Phase I of the TA.</p>
-----------------------	--

During Project Implementation

Provision of TA-funded policy advisory services is upon demand for same from Pacific DMC stakeholders. Similarly, support of conferences and workshops is carried out with TA support are based on expressed demand from Pacific DMC policy makers and are planned and conducted in close coordination with concerned development partners. Key organizations with which the TA has worked on these activities include the Development Policy Centre of the Crawford School of Public Policy, Australian National University; the Pacific Financial Technical Assistance Centre of the International Monetary Fund; the Pacific Islands Forum Secretariat; the University of the South Pacific (including USP's Pacific Islands Center for Public Administration); the ADB Institute; and others. Annual events like the Pacific and PNG Update Conferences provide direct engagement with a wide range of stakeholders. In addition, regular meetings with PARD Country economists provide the conduit for regular albeit mediated communication with stakeholders throughout the region. Missions by staff overseeing and supporting TA implementation also provide multiple opportunities for meetings with stakeholders throughout the Pacific.

## Business Opportunities

Consulting Services The TA will require consulting services for the following positions: Project Manager (11 PM), Lead Advisors (12 PM), Public Financial Management Specialists (11 PM), Advisor (11 PM), and Economic Analysts (12 PM) with areas of expertise needed to conduct economic monitoring, generate new high frequency economic indicators from existing data, develop economic policy analysis tools, and measures to link improved monitoring and analysis to public financial management to be developed and implemented by staff in Ministries of Finance and Central Banks of Pacific DMCs with the assistance of the TA. Consultants will be recruited in accordance with Guidelines on Use of Consultants by ADB and Its Borrowers. To allow speedy mobilization of consultants in response to specific policy advice, the consultants will be prequalified in accordance with Indefinite Delivery Contract modality. Disbursement of TA proceeds will conform to ADB's Technical Assistance Disbursement Handbook (2010, amended from time to time).

## Responsible Staff

Responsible ADB Officer	Usui, Norio
Responsible ADB Department	Pacific Department
Responsible ADB Division	Urban, Social Development & Public Management Division, PARD
Executing Agencies	<i>Asian Development Bank 6 ADB Avenue, Mandaluyong City 1550, Philippines</i>

## Timetable

Concept Clearance	02 Dec 2013
Fact Finding	-
MRM	-
Approval	13 Dec 2013
Last Review Mission	-
Last PDS Update	31 Mar 2017

## TA 8565-REG

Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
13 Dec 2013	-	13 Dec 2013	31 Dec 2016	30 Jun 2018	-

Financing Plan/TA Utilization						Cumulative Disbursements		
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
2,225,000.00	0.00	0.00	0.00	0.00	0.00	2,225,000.00	13 Dec 2013	1,286,654.79

Project Page	<a href="https://www.adb.org/projects/47342-001/main">https://www.adb.org/projects/47342-001/main</a>
Request for Information	<a href="http://www.adb.org/forms/request-information-form?subject=47342-001">http://www.adb.org/forms/request-information-form?subject=47342-001</a>

ADB provides the information contained in this project data sheet (PDS) solely as a resource for its users without any form of assurance. Whilst ADB tries to provide high quality content, the information are provided "as is" without warranty of any kind, either express or implied, including without limitation warranties of merchantability, fitness for a particular purpose, and non-infringement. ADB specifically does not make any warranties or representations as to the accuracy or completeness of any such information.