

Regional: Review and Updating of the 1997 Guidelines for the Economic Analysis of Projects

Project Name	Review and Updating of the 1997 Guidelines for the Economic Analysis of Projects	
Project Number	47330-001	
Country	Regional	
Project Status	Active	
Project Type / Modality of Assistance	Technical Assistance	
Source of Funding / Amount	TA 8507-REG: Review and Updating of the 1997 Guidelines for the Economic Analysis of Projects	of
	Technical Assistance Special Fund US\$ 225,000.	00
Strategic Agendas	Inclusive economic growth	
Drivers of Change	Knowledge solutions	
Sector / Subsector	Public sector management - Economic affairs management	
Gender Equity and Mainstreaming		
Description	The SSTA aims to promote rigorous project economic analysis through support for more technical and methodological work. In particular, the SSTA will support the review and updating of the 1997 Guidelines for the Economic Analysis of Projects.	7
Project Rationale and Linkage to Country/Regional Strategy	Feedback from regional departments and communities of practice (CoPs) received by ERD during routine reviews of operational documents, Management Review Meetings (MRM), and QAE assessments points to the need for more methodological work on project economic analysis to gu ADB staff and consultants. This would involve, first, to ensure that the economic analysis methodology and procedures followed by ADB reflect the latest developments in the literature, be practices among the development agencies, and changing needs of ADB's priorities and operation and second, to fill in gaps where practical guides, case studies, or other reference materials are st lacking. Against this background, ERD identified the review and updating of the Guidelines for Economic Analysis of Investment Projects as a priority area where more methodological work is needed.	iide est ns;
Impact	Improved project quality at entry, contributing to development effectiveness of ADB projects and operations	

Project Outcome

Description of Outcome	Improved application of rigorous economic analysis in preparing projects and operations in ADB
Progress Toward Outcome	
Implementation Progress	
Description of Project Outputs	Revised/updated Guidelines for Project Economic Analysis
Status of Implementation Progress (Outputs, Activities, and Issues)	
Geographical Location	

Summary of Environmental and Social Aspects

Environmental Aspects	
Involuntary Resettlement	

Stakeholder Communication, Participation, and Consultation

During Project Design

Comments from regional departments and support departments on the draft SSTA memo were taken into consideration in the design of the TA.

During Project Implementation A steering committee composed of heads of five regional departments, PSOD, RSDD, OREI, SPD, IED, and OSFMD will be set up to provide overall and strategic guidance to the implementation of this TA. An interdepartmental working group composed of designated focal points of these departments and relevant CoPs will also be set up to provide technical guidance and support in accordance with the terms of reference to be agreed by the group, including determining the scope of the TA. The designated focal points will be project team leaders or experienced economists/project specialists from operational departments, and representatives of CoPs and support departments with sufficient knowledge and experience in project economic analysis. The steering committee and interdepartmental working group will be chaired by ERD and will be called as needed

Business Opportunities

Consulting Services This TA will require five person-months of international consultant services. The international consultants will be economists with a proven track record on project economic analysis. They will work under the supervision of the designated ERD staff and will interact closely with the members of the interdepartmental working group. The TA will also engage two or three resource persons for a total of 20 person-days to provide external peer review of the final drafts of the revised/updated Guidelines. National consultants will be engaged for six person-months to serve as research assistants/coordinator. In addition, the TA will engage an international consultant for 25 person-days as economics editor, and a layout/graphic artist for 20 person-days to prepare the updated Guidelines for publication.

Procurement

no plans to procure any equipment

Responsible Staff

Responsible ADB Officer	Zhuang, Juzhong
Responsible ADB Department	Economic Research and Regional Cooperation Department
Responsible ADB Division	Office of the Chief Economist, ERD
Executing Agencies	Asian Development Bank 6 ADB Avenue, Mandaluyong City 1550, Philippines

Timetable

Concept Clearance	18 Nov 2013
Fact Finding	-
MRM	-
Approval	20 Nov 2013
Last Review Mission	-
Last PDS Update	25 Nov 2013

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Milestones						
Approval	Signing Date	Effectivity Date	Closing			
			Original	Revised	Actual	
20 Nov 2013	-	20 Nov 2013	30 Jun 2015	30 Jun 2017	-	

Financing Plan/TA Utilization						Cum	nulative Disbu	rsements		
ADB	Cofinancing	Count	Counterpart				Total	Date		Amount
		Gov	Beneficiaries	Project Sponsor		Others				
225,000.00	0.00	0.00	0.00		0.00	0.00	225,000.00		20 Nov 2013	164,245.97

Project Page	https://www.adb.org/projects/47330-001/main
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