



Viet Nam: Enhancing Financial Stability (Scoping)

Project Name	Enhancing Financial Stability (Scoping)	
Project Number	47302-001	
Country	Viet Nam	
Project Status	Closed	
Project Type / Modality of Assistance	Technical Assistance	
Source of Funding / Amount	TA 8538-VIE: Enhancing Financial Stability (Scoping)	
	Technical Assistance Special Fund	US\$ 225,000.00
Strategic Agendas	Inclusive economic growth	
Drivers of Change	Governance and capacity development Knowledge solutions	
Sector / Subsector	Finance - Finance sector development	
Gender Equity and Mainstreaming		
Description	<p>This S-PATA is designed to scope options for establishing a macroprudential framework and build capacity of the FSD.</p> <p>The impact of the S-PATA will be stronger interagency and intra-agency coordination on financial stability. The expected outcome of the S-PATA is the SBV has a clear roadmap on developing a well-functioning institutional framework for macroprudential policy and capacity development needs. Stronger interagency and intra-agency coordination will help the SBV to monitor financial soundness and strengthen safeguards against financial instability so as to support restructuring efforts and to develop the banking sector as a solid foundation for macroeconomic and financial developments. ADB and/or other development partner may consider following up with a larger scale capacity development TA to institutionalize and implement policy recommendations generated from this S-PATA.</p>	
Project Rationale and Linkage to Country/Regional Strategy	<p>To achieve greater financial stability, the State Bank of Viet Nam (SBV) has requested technical assistance (TA) from the Asian Development Bank (ADB) to setup an institutional framework for macro-prudential policy. This is a key recommendation of the Financial Sector Assessment Program (FSAP) recently conducted by the International Monetary Fund (IMF) and World Bank. Specific outputs in requested TA include: (i) macroprudential policy framework and mechanisms for intra-agency and inter-agency coordination and information exchange, (ii) design of macroprudential policy instruments that best suit Viet Nam's circumstances and current stage of financial sector development, and (iii) medium-term capacity development program for FSD staff.</p>	
Impact	Stronger interagency and intra-agency coordination on financial stability	

Project Outcome

Description of Outcome	SBV has established an institutional structure for performing financial stability functions and a clear roadmap for establishing a macroprudential framework and for scaling up its capacity to effectively carry out macroprudential policy
Progress Toward Outcome	
Implementation Progress	
Description of Project Outputs	<ol style="list-style-type: none"> 1. Framework options for macroprudential policy and mechanisms for intra-agency and inter-agency coordination and information exchange 2. Design options for macroprudential policy and its instruments that best suit Viet Nam's circumstances and current stage of financial sector development 3. Medium-term capacity building and training program
Status of Implementation Progress (Outputs, Activities, and Issues)	

Geographical Location

Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

During Project Design State Bank of Viet Nam. Some key donors (World Bank, IMF...)

During Project Implementation SBV will be the Executing Agency (EA). The FSD will implement the TA. Other stakeholders include the BSA, commercial banks and relevant agencies. The SBV management will exercise oversight of the S-PATA support.

Business Opportunities

Consulting Services The S-PATA will require a total of 110 days of international consultant inputs and 50 days of national consultant inputs, including an international macroprudential (operation) specialist (65 days intermittent during January-October 2014), an international macroprudential (policy) specialist (35 days intermittent during January-October 2014), an international financial regulatory lawyer (10 days intermittent during January-September 2014), a national financial specialist (30 days intermittent during January-October 2014), and a national administrative assistant (20 days intermittent during January-October 2014).

Responsible Staff

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Timetable

Concept Clearance -
Fact Finding 21 Oct 2013 to 23 Oct 2013
MRM -
Approval 04 Dec 2013
Last Review Mission -
Last PDS Update 28 Nov 2013

TA 8538-VIE

Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
04 Dec 2013	-	04 Dec 2013	31 Oct 2014	30 Apr 2015	-

Financing Plan/TA Utilization						Cumulative Disbursements		
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
225,000.00	0.00	0.00	0.00	0.00	0.00	225,000.00	04 Dec 2013	184,370.49

Request for Information

<http://www.adb.org/forms/request-information-form?subject=47302-001>

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