



Mongolia: Public Finance Resource Management

Project Name	Public Finance Resource Management				
Project Number	47199-001				
Country	Mongolia				
Project Status	Closed				
Project Type / Modality of Assistance	Technical Assistance				
Source of Funding / Amount	<table border="1"> <tr> <td colspan="2">TA 8579-MON: Public Finance Resource Management</td> </tr> <tr> <td>Technical Assistance Special Fund</td> <td>US\$ 500,000.00</td> </tr> </table>	TA 8579-MON: Public Finance Resource Management		Technical Assistance Special Fund	US\$ 500,000.00
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Technical Assistance Special Fund	US\$ 500,000.00				
Strategic Agendas	Inclusive economic growth				
Drivers of Change	Governance and capacity development				
Sector / Subsector	Public sector management - Public expenditure and fiscal management				
Gender Equity and Mainstreaming					
Description					
Project Rationale and Linkage to Country/Regional Strategy					
Impact	Sustained economic development				

Project Outcome

Description of Outcome	Improved public finance resource management
Progress Toward Outcome	Implementation of activities almost completed.

Implementation Progress

Description of Project Outputs	<p>1. Public Debt Management Component</p> <ul style="list-style-type: none"> Contingent liability management framework DSA tool for Mongolia Medium term debt management strategy Capacity development for debt management division <p>2. Cash Management System Component</p> <ul style="list-style-type: none"> Review and development of legal and regulatory framework for the government cash management system Government cash flow forecasting model Training modules and capacity development for cash flow forecasting model Medium term government cash management strategy <p>3. MSWF Component</p> <ul style="list-style-type: none"> Policy recommendations and a road map to support the establishment of MSWF management institution. Capacity development for Sovereign Wealth Fund Division in formulating and adopting the legal and institutional framework for MSWF Support for developing public relations and information strategy to increase public awareness on MSWF
Status of Implementation Progress (Outputs, Activities, and Issues)	<p>All international consultants have been mobilized. Inception reports for Cash Management Component, MSWF Component, and Public Debt Management Component have been submitted and approved.</p> <p>All planned study tour, external and internal training activities have been successfully conducted.</p> <p>Draft final reports and policy notes have been submitted to EA and ADB and are currently under review process. The final workshop is planned to take place during September 2016.</p>
Geographical Location	

Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

During Project Design

During Project Implementation

Business Opportunities

Consulting Services	The individual consultants, three international (10 person-months in total, Public Sector Debt Management Specialist, Public Sector Financial Management Specialist, and Sovereign Wealth Fund Management Specialist) and three national consultants (20 person-months in total, Public Sector Debt Management Expert, Public Finance Information Technology (IT) Expert, and Sovereign Wealth Fund Expert) will be individually selected and engaged by the Asian Development Bank (ADB) in accordance with the Guidelines on the Use of Consultants (2013, as amended from time to time).
Procurement	Purchase of equipment will be done in accordance with ADB's Procurement Guidelines (2013 as amended from time to time).

Responsible Staff

Responsible ADB Officer	Lee, Seung Min
Responsible ADB Department	East Asia Department
Responsible ADB Division	Public Mgt, Financial Sector and Regional Coop Division, EARD
Executing Agencies	<i>Ministry of Finance Government Building-2 Negdsen Undestnii gudamj-5/1 Ulaanbaatar-210646, Mongolia</i>

Timetable

Concept Clearance	12 Nov 2013
Fact Finding	23 Oct 2013 to 24 Oct 2013
MRM	-
Approval	13 Dec 2013
Last Review Mission	-
Last PDS Update	21 Sep 2016

TA 8579-MON

Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
13 Dec 2013	27 Jan 2014	27 Jan 2014	30 Jun 2016	30 Sep 2016	-

Financing Plan/TA Utilization						Cumulative Disbursements		
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
500,000.00	0.00	50,000.00	0.00	0.00	0.00	550,000.00	13 Dec 2013	416,218.51

Project Page <https://www.adb.org/projects/47199-001/main>

Request for Information <http://www.adb.org/forms/request-information-form?subject=47199-001>

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