



## Regional: Macroeconomic Modeling for Improved Economic Assessment

Project Name	Macroeconomic Modeling for Improved Economic Assessment				
Project Number	47146-001				
Country	Regional				
Project Status	Active				
Project Type / Modality of Assistance	Technical Assistance				
Source of Funding / Amount	<table border="1"> <tr> <td colspan="2"><b>TA 8591-REG: Macroeconomic Modeling for Improved Economic Assessment</b></td> </tr> <tr> <td>Technical Assistance Special Fund</td> <td>US\$ 700,000.00</td> </tr> </table>	<b>TA 8591-REG: Macroeconomic Modeling for Improved Economic Assessment</b>		Technical Assistance Special Fund	US\$ 700,000.00
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Technical Assistance Special Fund	US\$ 700,000.00				
Strategic Agendas	Inclusive economic growth Regional integration				
Drivers of Change	Governance and capacity development Partnerships				
Sector / Subsector	<b>Public sector management</b> - Economic affairs management				
Gender Equity and Mainstreaming					
Description	The proposed RDTA will reinforce ADB's macroeconomic assessments. It will sustain the gains and deepen the learnings from RDTA 7905 by further improving the production of reliable assumptions about how the global economy evolves and maintaining consistent forecast for key macroeconomic variables for the regional economies. In addition, the RDTA will establish a tool for monitoring analysis of selected economies in the region to cope with the rapidly changing economic environment. It will improve the quality of the ADO, its Update, and the Supplements as it reinforces the conduct of regional economic assessments within ADB and promotes deeper understanding of macroeconomic changes and policy linkages. It, therefore, enhances the quality of policy dialogues between ADB and its member countries on important economic issues and policies.				
Project Rationale and Linkage to Country/Regional Strategy	Inclusive growth is one of the five key priority research areas under the TA Strategic Forum 2008, and economic growth is a necessary condition to bring inclusiveness about. Rapid changes in the global economy requires continuous monitoring of the major economic issues and trends at the macro level to have a better understanding of growth, its drivers and constraints. The RDTA will deal with this issue to enhance ADB's capacity to provide better forecast and analysis of key macroeconomic variables.				
Impact	The RDTA will influence the policy dialogue environment with the DMCs and within ADB.				

### Project Outcome

Description of Outcome	DMCs and ADB make use of better macroeconomic policy assessments and recommendations.
Progress Toward Outcome	
<b>Implementation Progress</b>	
Description of Project Outputs	Developed and updated macroeconomic assessment tools for major industrial economies and selected DMCs.
Status of Implementation Progress (Outputs, Activities, and Issues)	
Geographical Location	

### Summary of Environmental and Social Aspects

Environmental Aspects	
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Involuntary Resettlement

Indigenous Peoples

### Stakeholder Communication, Participation, and Consultation

During Project Design

During Project Implementation Proposed executing/implementing agency: Asian Development Bank will be the executing agency, while the Macroeconomics and Finance Research Division of the Economics and Research Department will be the implementing agency in close coordination with IMF for the regional projection model, and regional departments and resident missions for the economic assessments, short-to-medium-term forecasts and excel-based monitoring tool.

### Responsible Staff

Responsible ADB Officer Ramayandi, Arief

Responsible ADB Department Economic Research and Regional Cooperation Department

Responsible ADB Division ERM

Executing Agencies *Asian Development Bank  
6 ADB Avenue,  
Mandaluyong City 1550, Philippines*

### Timetable

Concept Clearance 04 Nov 2013

Fact Finding -

MRM -

Approval 16 Dec 2013

Last Review Mission -

Last PDS Update 26 Nov 2013

### TA 8591-REG

Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
16 Dec 2013	-	16 Dec 2013	31 Dec 2015	01 Jul 2018	-

Financing Plan/TA Utilization						Cumulative Disbursements		
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
700,000.00	0.00	0.00	0.00	0.00	0.00	700,000.00	16 Dec 2013	294,990.48

Project Page <https://www.adb.org/projects/47146-001/main>

Request for Information <http://www.adb.org/forms/request-information-form?subject=47146-001>

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