



## Regional: Establishing Sound Microinsurance Markets in Asia and the Pacific

Project Name	Establishing Sound Microinsurance Markets in Asia and the Pacific
Project Number	46202-001
Country	Regional
Project Status	Closed
Project Type / Modality of Assistance	Technical Assistance
Source of Funding / Amount	<b>TA 8528-REG: Establishing Sound Microinsurance Markets in Asia and the Pacific</b> Technical Assistance Special Fund US\$ 500,000.00
Strategic Agendas	Inclusive economic growth Regional integration
Drivers of Change	Governance and capacity development Private sector development
Sector / Subsector	<b>Finance</b> - Finance sector development - Insurance and contractual savings - Money and capital markets
Gender Equity and Mainstreaming	
Description	
Project Rationale and Linkage to Country/Regional Strategy	
Impact	Stronger policy and regulatory environment for microinsurance

### Project Outcome

Description of Outcome	Preconditions are identified for the development of enabling environment for microinsurance on targeted themes
Progress Toward Outcome	
<b>Implementation Progress</b>	
Description of Project Outputs	Recommendations for policy reforms and regulatory framework on microinsurance for specific themes Capacity of insurance supervisors and other stakeholders developed Diagnostic tool kits for identified thematic areas on microinsurance developed
Status of Implementation Progress (Outputs, Activities, and Issues)	
Geographical Location	

### Summary of Environmental and Social Aspects

Environmental Aspects	
Involuntary Resettlement	
Indigenous Peoples	
<b>Stakeholder Communication, Participation, and Consultation</b>	
During Project Design	
During Project Implementation	

## Business Opportunities

Consulting Services	<p>ADB will engage 9 person-months of individual international consulting services. The consultants will have technical knowledge of insurance market development, prudential regulation, supervision, and policy issues related to the development of the microinsurance subsector. Insurance market specialists will be required: (i) SME insurance for 3 person-months, (ii) public-private partnerships for 3 person-months, and (iii) mobile technology for 3 person-months.</p> <p>The TA will also require 36 person-months of individual national consultant inputs. The consultants will work with the international insurance market specialists. About six resource persons will be invited to participate in seminars and training courses as speakers, discussants, or facilitators (total of 1 person-month). ADB will recruit the consultants on an individual basis in accordance with its Guidelines on the Use of Consultants (2013, as amended from time to time). The outline terms of reference for the consultants are in Appendix 3. Disbursement under the TA will be done in accordance with ADB's Technical Assistance Disbursement Handbook (2010, as amended from time to time). In the event that ADB staff act as resource persons, travel costs will be charged to the TA and their salaries and benefits will be absorbed by the internal administrative expenses budget.</p>
Procurement	<p>ADB will be the executing agency. The Office of Regional Economic Integration will implement the TA and provide a staff team to regularly monitor and administer the individual contracts, and manage the combined outputs to achieve the TA objectives. The TA is expected to be implemented from January 2014 to December 2015. Disbursements under the TA will be in accordance with the ADB's Technical Assistance Disbursement Handbook (May 2010, as amended from time to time).</p>

## Responsible Staff

Responsible ADB Officer	Chatterjee, Arup Kumar
Responsible ADB Department	Sustainable Development and Climate Change Department
Responsible ADB Division	SDSC
Executing Agencies	<i>Asian Development Bank 6 ADB Avenue, Mandaluyong City 1550, Philippines</i>

## Timetable

Concept Clearance	18 Nov 2013
Fact Finding	-
MRM	-
Approval	05 Dec 2013
Last Review Mission	-
Last PDS Update	26 Nov 2013

## TA 8528-REG

Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
05 Dec 2013	-	05 Dec 2013	31 Dec 2015	30 Dec 2016	-

Financing Plan/TA Utilization							Cumulative Disbursements	
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
500,000.00	0.00	0.00	0.00	0.00	0.00	500,000.00	05 Dec 2013	464,237.65

Project Page	<a href="https://www.adb.org/projects/46202-001/main">https://www.adb.org/projects/46202-001/main</a>
Request for Information	<a href="http://www.adb.org/forms/request-information-form?subject=46202-001">http://www.adb.org/forms/request-information-form?subject=46202-001</a>
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