

OFFICIAL DOCUMENTS

The World Bank
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

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October 19, 2016

H. E. Shukry Bishara
Minister of Finance
Palestinian Authority
Ramallah

Electricity Sector Performance Improvement Project – Preparation Grant
Grant No TF0A2807
Amendment No. 1 to the Letter Agreement

Excellency:

We refer to the Letter Agreement for the above mentioned Project between the PALESTINE LIBERATION ORGANIZATION (“Recipient”) (for the benefit of the Palestinian Authority) and INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT AND INTERNATIONAL DEVELOPMENT ASSOCIATION (“World Bank”), acting as an administrator of grant funds provided by various donors (“Donors”) under the Partnership for Infrastructure Development in the West Bank and Gaza Multi-Donor Trust Fund (“Trust Fund”), dated June 23, 2016.

We also refer to your recent request for a retroactive financing of US\$7,200 for the Project activities. We are pleased to inform you the World Bank has agreed to your request and proposes to amend Section IV.B.1 of Schedule 2 to the Agreement as follows:

“B. Withdrawal Conditions; Withdrawal Period


1. Notwithstanding the provisions of Part A of this Section, no withdrawal shall be made for payments made prior to the date of this Agreement, except that withdrawals up to an aggregate amount not to exceed \$7,200 may be made for payments made prior to this date but on or after June 1, 2016, for Eligible Expenditures under Category 1.”

All other provisions of the Agreement, other than the above, shall remain in full force and effect.

Please confirm your agreement to the foregoing, on behalf of the Recipient, by signing, dating, and returning to us the enclosed copy of this Amendment Letter. Upon receipt by the World Bank of the copy of this Amendment Letter countersigned by you, this Amendment Letter will become effective as of the date of your countersignature.


Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT AND
INTERNATIONAL DEVELOPMENT ASSOCIATION,
acting as an administrator of grant funds provided by various donors under the Partnership for
Infrastructure Development in the West Bank and Gaza Multi-Donor Trust Fund

By 
Ranjana Mukherjee
Acting Country Director

ACKNOWLEDGED AND CONFIRMED:

PALESTINE LIBERATION ORGANIZATION
(for the Benefit of the Palestinian Authority)

By: 
Name: Shukry Bishara
Title: Minister of Finance & Planning
Date: 2-11-2016